

**Leewood Homeowners Association, Inc.**  
**Profit and Loss**  
January - April, 2015

	<u>YTD Actual</u>	<u>Annual Budget</u>
<b>Income</b>		
<b>Operating Income</b>		
Assessments	87,750.00	175,500.00
POA Packets	150.00	200.00
<b>Total Operating Income</b>	<u><b>\$ 87,900.00</b></u>	<u><b>\$ 175,700.00</b></u>
<b>Total Income</b>	<u><b>\$ 87,900.00</b></u>	<u><b>\$ 175,700.00</b></u>
<b>Gross Profit</b>	<u><b>\$ 87,900.00</b></u>	<u><b>\$ 175,700.00</b></u>
<b>Expenses</b>		
<b>Common Property Maintenance</b>		
Grounds Maintenance	12,024.00	38,072.00
Lighting	1,041.09	3,150.00
Other Maintenance		1,000.00
Snow Removal	6,420.00	5,000.00
Trash Service	15,373.24	47,353.00
Tree & Shrub	0.00	10,000.00
<b>Total Common Property Maintenance</b>	<u><b>\$ 34,858.33</b></u>	<u><b>\$ 104,575.00</b></u>
<b>General &amp; Administrative</b>		
Bank Charges	8.00	50.00
Dues		410.00
Meeting Space		225.00
Miscellaneous	367.85	450.00
Newsletter	0.00	300.00
Postage And Delivery	245.46	1,148.00
Stationery & Printing	787.07	490.00
Supplies	38.23	825.00
Website	187.39	188.00
<b>Total General &amp; Administrative</b>	<u><b>\$ 1,634.00</b></u>	<u><b>\$ 4,086.00</b></u>
<b>Professional Fees</b>		
Accounting		3,375.00
Insurance	2,290.50	3,000.00
Legal Fees	19.50	6,000.00
<b>Total Professional Fees</b>	<u><b>\$ 2,310.00</b></u>	<u><b>\$ 12,375.00</b></u>
<b>Taxes</b>		
Federal Income Tax		345.00
Virginia Income Tax		147.00
Other Taxes & Licenses	118.02	190.00
<b>Total Taxes</b>	<u><b>\$ 118.02</b></u>	<u><b>\$ 682.00</b></u>
<b>Total Expenses</b>	<u><b>\$ 38,920.35</b></u>	<u><b>\$ 121,718.00</b></u>
<b>Net Operating Income</b>	<u><b>\$ 48,979.65</b></u>	<u><b>\$ 53,982.00</b></u>

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	<u>YTD Actual</u>	<u>Annual Budget</u>
<b>Other Income</b>		
Reserve Income		
Interest Income	576.41	1,416.00
Dividend Income		1,703.00
<b>Total Reserve Income</b>	<u>\$ 576.41</u>	<u>\$ 3,119.00</u>
<b>Total Other Income</b>	<u>\$ 576.41</u>	<u>\$ 3,119.00</u>
<b>Other Expense</b>		
Reserve Expenditures		
Entrance Signs		6,000.00
Fence		10,000.00
Roads		100,000.00
Signs		500.00
Sidewalks		10,000.00
Curbs		10,000.00
<b>Total Reserve Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 136,500.00</u>
<b>Total Other Expense</b>	<u>\$ 0.00</u>	<u>\$ 136,500.00</u>
<b>Net Other Income</b>	<u>\$ 576.41</u>	<u>-\$ 133,381.00</u>
<b>Net Income</b>	<u>\$ 49,556.06</u>	<u>-\$ 79,399.00</u>

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