

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 BALANCE SHEET  
 April 2018

	OPERATING	RESERVE	TOTAL
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
1015 UNION BANK - CHECKING - PRIMARY	76,613.13		76,613.13
1067 CHARLES SCHWAB - BRKG - RESERVE		18,398.15	18,398.15
1068 VANGUARD 500 MUTUAL FUND - RESERVE		73,546.19	73,546.19
1069 CAPITAL ONE - CD JUNE 2018		49,428.85	49,428.85
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,071.08	39,071.08
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,478.27	14,478.27
1102 CAPITAL ONE - CD 10/4/22 2.3%		32,835.70	32,835.70
1103 DISCOVER BANK - CD 11/2/18 1.2%		19,925.72	19,925.72
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,616.20	19,616.20
1105 DISCOVER BANK - CD 8/2/22 2.3%		33,862.75	33,862.75
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		33,862.75	33,862.75
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		29,506.35	29,506.35
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		38,974.00	38,974.00
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		29,770.38	29,770.38
1110 WELLS FARGO BANK - CD 3/28/19 2.0%		29,955.00	29,955.00
1111 WELLS FARGO BANK - CD 5/24/19 1.65%		39,712.56	39,712.56
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,205.36	39,205.36
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	76,613.13	542,149.31	618,762.44
<b>ACCOUNTS RECEIVABLE</b>			
1210 ASSESSMENTS	42,661.17		42,661.17
1240 ASSESSMENTS - MISCELLANEOUS	100.00		100.00
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,551.17)		(2,551.17)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
1280 DUE FROM OPERATING TO RESERVE		3,458.36	3,458.36
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	40,210.00	5,358.58	45,568.58
<b>PREPAID ASSETS</b>			
1310 INSURANCE	3,530.00		3,530.00
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICE \$2,973.75	2,973.75		2,973.75
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	9,251.75	0.00	9,251.75

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	OPERATING	RESERVE	TOTAL
TOTAL ASSETS	126,074.88	547,507.89	673,582.77

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 April 2018

	OPERATING	RESERVE	TOTAL
LIABILITIES			
2010 ACCOUNTS PAYABLE	2,488.60		2,488.60
2030 DEFERRED QUARTERLY ASSESSMENT	32,500.00		32,500.00
2080 INCOME TAXES	1,190.00		1,190.00
2100 DUE TO RESERVE FROM OPERATING	3,458.36		3,458.36
2130 PREPAID ASSESSMENTS	2,735.00		2,735.00
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	42,371.96	0.00	42,371.96
RESTRICTED EQUITY - RESERVES			
2271 RESERVES - POOLED SPENT FROM RESERVES		513,484.24	513,484.24
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	0.00	513,484.24	513,484.24
OPERATING EQUITY			
2635 UNREALIZED GAIN/LOSS - CHARLES SCHWAB		(8,844.87)	(8,844.87)
2636 UNREALIZED GAIN/LOSS		42,868.52	42,868.52
2650 PRIOR YEAR SURPLUS (DEFICIT)	69,315.92		69,315.92
2670 CURRENT YEAR SURPLUS (DEFICIT)	14,387.00		14,387.00
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	83,702.92	34,023.65	117,726.57
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TOTAL LIABILITIES & EQUITY	<u>126,074.88</u>	<u>547,507.89</u>	<u>673,582.77</u>

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 APRIL 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - QUARTERLY	16,250.00	16,250.00	0.00	65,000.00	65,000.00	0.00	195,000
4080 CLOSING FEES *	0.00	25.00	- 25.00	150.00	100.00	50.00	300
4340 INTEREST - RESERVES	560.02	0.00	560.02	2,706.07	0.00	2,706.07	0
4350 INTEREST ALLOC TO RESERVES	-560.02	0.00	-560.02	-2,706.07	0.00	-2,706.07	0
4970	16,250.00	16,275.00	- 25.00	65,150.00	65,100.00	50.00	195,300
4980 TOTAL INCOME	16,250.00	16,275.00	- 25.00	65,150.00	65,100.00	50.00	195,300
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
6201 TREES/SOD/PLANTS	0.00	1,333.33	-1,333.33	2,062.50	5,333.36	-3,270.86	16,000
6202 LANDSCAPING	0.00	166.67	-166.67	0.00	666.64	-666.64	2,000
6305 COMMON AREA MAINTENANCE	0.00	83.33	- 83.33	0.00	333.36	-333.36	1,000
6599	0.00	1,583.33	-1,583.33	2,062.50	6,333.36	-4,270.86	19,000
<b>CONTRACTS</b>							
6901 GROUNDS MAINTENANCE	3,043.75	3,480.42	-436.67	12,175.00	13,921.64	-1,746.64	41,765
6904 TRASH REMOVAL	2,973.75	3,057.17	- 83.42	11,895.00	12,228.64	-333.64	36,686

LEENWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 APRIL 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	2,612.50	2,333.36	279.14	7,000
6999	6,017.50	7,120.92	-1,103.42	26,682.50	28,483.64	-1,801.14	85,451
<b>UTILITIES</b>							
7910 ELECTRIC	259.81	266.67	- 6.86	1,038.58	1,066.64	- 28.06	3,200
7999	259.81	266.67	- 6.86	1,038.58	1,066.64	- 28.06	3,200
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	1,560.00	6,240.00	-4,680.00	18,720
8030 NEWSLETTER COSTS	127.46	41.67	85.79	172.93	166.64	6.29	500
8040 POSTAGE	133.07	105.67	27.40	145.17	422.64	-277.47	1,268
8060 COPIES/PRINTING/SUPPLIES	380.68	524.17	-143.49	716.71	2,096.64	-1,379.93	6,290
8061 WEBSITE	187.39	17.25	170.14	187.39	69.00	118.39	207
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,150.00	-1,150.00	3,450
8100 LEGAL EXPENSE	0.00	500.00	-500.00	2,759.36	2,000.00	759.36	6,000
8120 INSURANCE	0.00	283.33	-283.33	826.75	1,133.36	-306.61	3,400
8142 FEES/DUES/LICENSES	0.00	37.50	- 37.50	318.75	150.00	168.75	450
8170 TAXES - ASSOCIATION PROPERTY	0.00	10.42	- 10.42	25.00	41.64	- 16.64	125
8180 INCOME TAX	0.00	100.75	-100.75	0.00	403.00	-403.00	1,209
8182 STATE TAXES	0.00	42.83	- 42.83	0.00	171.36	-171.36	514
8230 BANK CHARGES	0.00	0.00	0.00	6.00	0.00	6.00	0
8280 STORAGE FEES	0.00	83.33	- 83.33	0.00	333.36	-333.36	1,000
8341 MISCELLANEDUS OPERATING	0.00	226.33	-226.33	428.00	905.36	-477.36	2,716

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 APRIL 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	100.00	-100.00	300
8479	2,388.60	3,845.75	-1,457.15	7,146.06	15,383.00	-8,236.94	46,149
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,458.36	3,458.33	0.03	13,833.36	13,833.36	0.00	41,500
9299	3,458.36	3,458.33	0.03	13,833.36	13,833.36	0.00	41,500
9980 TOTAL EXPENSES	12,124.27	16,275.00	-4,150.73	50,763.00	65,100.00	-14,337.00	195,300
9990 GAIN (LOSS)	4,125.73	0.00	(4,125.73)	14,387.00	0.00	(14,387.00)	0