

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 April 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	30,129.85		30,129.85
1035 UNION BANK - MM - OPERATING	80,054.39		80,054.39
1065 UNION BANK - MM - RESERVE		0.21	0.21
1067 CHARLES SCHWAB - BRKG - RESERVE		75,925.11	75,925.11
1068 VANGUARD 500 MUTUAL FUND - RESERVE		83,358.59	83,358.59
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,718.32	39,718.32
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,767.43	14,767.43
1102 CAPITAL ONE - CD 10/4/22 2.3%		33,518.15	33,518.15
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,900.20	19,900.20
1105 DISCOVER BANK - CD 8/2/22 2.3%		34,546.68	34,546.68
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		34,546.68	34,546.68
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		30,040.17	30,040.17
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		39,461.84	39,461.84
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		29,993.22	29,993.22
1111 WELLS FARGO BANK - CD 5/24/19 1.65%		39,986.04	39,986.04
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,753.88	39,753.88
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		30,555.90	30,555.90
1114 CITIBANK - CD 1/25/23 3.20%		30,310.65	30,310.65
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		30,260.91	30,260.91
	-----	-----	-----
	110,184.24	606,643.98	716,828.22
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	10,910.42		10,910.42
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
	-----	-----	-----
	8,903.75	1,900.22	10,803.97

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 April 2019

	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/19-20 \$2,323.00	2,129.38		2,129.38
1315 STATE FARM FB INS 4/1/19-20 \$1,247.00	1,143.12		1,143.12
1316 STATE FARM UMBRELLA INS 4/1/19-20 \$690	632.50		632.50
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICES - MONTHLY	6,803.32		6,803.32
	-----	-----	-----
	13,456.32	0.00	13,456.32
	-----	-----	-----
TOTAL ASSETS	132,544.31	608,544.20	741,088.51
	=====	=====	=====

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 April 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	336.05		336.05
2030	33,800.00		33,800.00
2080	1,071.00		1,071.00
2130	5,665.15		5,665.15
	-----	-----	-----
	40,872.20	0.00	40,872.20
RESTRICTED EQUITY - RESERVES			
2271		562,830.20	562,830.20
			SPENT FROM RESERVES
2471		(4,706.00)	(4,706.00)
	-----	-----	-----
	0.00	558,124.20	558,124.20
OPERATING EQUITY			
2635		7,551.48	7,551.48
2636		42,868.52	42,868.52
2650	90,368.70		90,368.70
2670	1,303.41		1,303.41
	-----	-----	-----
	91,672.11	50,420.00	142,092.11
	-----	-----	-----
TOTAL LIABILITIES & EQUITY	132,544.31	608,544.20	741,088.51
	=====	=====	=====

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 APRIL 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - QUARTERLY	16,900.00	16,900.00	0.00	67,600.00	67,600.00	0.00	202,800
4060 LATE CHARGES	49.32	0.00	49.32	57.30	0.00	57.30	0
4100 INTEREST - OPERATING	27.67	0.00	27.67	54.39	0.00	54.39	0
4340 INTEREST - RESERVES	685.10	0.00	685.10	2,714.75	0.00	2,714.75	0
4350 INTEREST ALLOC TO RESERVES	-685.10	0.00	-685.10	-2,714.75	0.00	-2,714.75	0
4970	16,976.99	16,900.00	76.99	67,711.69	67,600.00	111.69	202,800
4980 TOTAL INCOME	16,976.99	16,900.00	76.99	67,711.69	67,600.00	111.69	202,800
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
6201 TREES/SOD/PLANTS	0.00	1,750.00	-1,750.00	3,153.70	7,000.00	-3,846.30	21,000
6305 COMMON AREA MAINTENANCE	450.00	583.33	-133.33	2,242.37	2,333.36	- 90.99	7,000
6599	450.00	2,333.33	-1,883.33	5,396.07	9,333.36	-3,937.29	28,000
<b>CONTRACTS</b>							
6901 GROUNDS MAINTENANCE	3,043.75	3,380.42	-336.67	12,175.00	13,521.64	-1,346.64	40,565
6904 TRASH REMOVAL	3,401.66	3,447.17	- 45.51	13,444.66	13,788.64	-343.98	41,366

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 APRIL 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	3,450.00	2,333.36	1,116.64	7,000
6999	6,445.41	7,410.92	-965.51	29,069.66	29,643.64	-573.98	88,931
<b>UTILITIES</b>							
7910 ELECTRIC	260.81	262.50	- 1.69	1,033.08	1,050.00	- 16.92	3,150
7999	260.81	262.50	- 1.69	1,033.08	1,050.00	- 16.92	3,150
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	6,240.00	6,240.00	0.00	18,720
8030 NEWSLETTER COSTS	0.00	171.08	-171.08	0.00	684.36	-684.36	2,053
8040 POSTAGE	10.80	74.50	- 63.70	674.32	298.00	376.32	894
8060 COPIES/PRINTING/SUPPLIES	91.75	361.17	-269.42	1,572.04	1,444.64	127.40	4,334
8061 WEBSITE	0.00	15.58	- 15.58	0.00	62.36	- 62.36	187
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,150.00	-1,150.00	3,450
8100 LEGAL EXPENSE	2,316.05	708.33	1,607.72	4,668.65	2,833.36	1,835.29	8,500
8120 INSURANCE	355.00	347.08	7.92	1,237.51	1,388.36	-150.85	4,165
8142 FEES/DUES/LICENSES	0.00	27.92	- 27.92	0.00	111.64	-111.64	335
8170 TAXES - ASSOCIATION PROPERTY	0.00	16.92	- 16.92	0.00	67.64	- 67.64	203
8180 INCOME TAX	490.00	170.17	319.83	2,355.00	680.64	1,674.36	2,042
8182 STATE TAXES	0.00	51.75	- 51.75	0.00	207.00	-207.00	621
8341 MISCELLANEOUS OPERATING	0.00	10.42	- 10.42	0.00	41.64	- 41.64	125
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	100.00	-100.00	300
8390 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.95	0.00	61.95	0

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 APRIL 2019

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 4 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
8479	4,823.60	3,827.42	996.18	16,809.47	15,309.64	1,499.83	45,929
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,525.00	3,525.00	0.00	14,100.00	14,100.00	0.00	42,300
9299	3,525.00	3,525.00	0.00	14,100.00	14,100.00	0.00	42,300
9980 TOTAL EXPENSES	15,504.82	17,359.17	-1,854.35	66,408.28	69,436.64	-3,028.36	208,310
9990 GAIN (LOSS)	<u>1,472.17</u>	<u>(459.17)</u>	<u>(1,931.34)</u>	<u>1,303.41</u>	<u>(1,836.64)</u>	<u>(3,140.05)</u>	<u>- 5,510</u>