

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2018

	OPERATING	RESERVE	TOTAL
ASSETS			
CURRENT ASSETS			
1015	UNION BANK - CHECKING - PRIMARY	116,491.83	116,491.83
1067	CHARLES SCHWAB - BRKG - RESERVE	71,366.19	71,366.19
1068	VANGUARD 500 MUTUAL FUND - RESERVE	81,123.80	81,123.80
1100	AMERICAN EXPRESS - CD 5/24/21 2.25%	39,101.12	39,101.12
1101	CAPITAL ONE - CD 11/2/20 1.5%	14,535.29	14,535.29
1102	CAPITAL ONE - CD 10/4/22 2.3%	32,622.59	32,622.59
1103	DISCOVER BANK - CD 11/2/18 1.2%	19,975.90	19,975.90
1104	DISCOVER BANK - CD 11/4/19 1.35%	19,711.54	19,711.54
1105	DISCOVER BANK - CD 8/2/22 2.3%	33,659.50	33,659.50
1106	GOLDMAN SACHS - CD 8/2/22 2.3%	33,659.50	33,659.50
1107	SALLIE MAE BANK - CD 2/22/23 2.8%	29,221.95	29,221.95
1108	THIRD FED SAVINGS - CD 7/28/21 2.0 %	38,905.20	38,905.20
1109	WELLS FARGO BANK - CD 2/28/20 2.4%	29,866.44	29,866.44
1110	WELLS FARGO BANK - CD 3/28/19 2.0%	29,985.12	29,985.12
1111	WELLS FARGO BANK - CD 5/24/19 1.65%	39,833.52	39,833.52
1112	CAPITAL ONE - CD 5/26/20 1.9%	39,368.48	39,368.48
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	116,491.83	552,936.14	669,427.97
ACCOUNTS RECEIVABLE			
1210	ASSESSMENTS	11,081.17	11,081.17
1240	ASSESSMENTS - MISCELLANEOUS	100.00	100.00
1260	ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,551.17)	(2,551.17)
1272	ACCRUED INTEREST INCOME	1,900.22	1,900.22
1280	DUE FROM OPERATING TO RESERVE	17,291.68	17,291.68
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	8,630.00	19,191.90	27,821.90

LEEWOOD HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
August 2018

		OPERATING	RESERVE	TOTAL
PREPAID ASSETS				
1310	INSURANCE - 4/1/18-19 \$3,530.00	2,059.19		2,059.19
1340	INCOME TAX	2,748.00		2,748.00
1343	AMERICAN DISPOSAL SERVICES - SEPTEMBER	3,239.68		3,239.68
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		8,046.87	0.00	8,046.87
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	TOTAL ASSETS	133,168.70	572,128.04	705,296.74
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2018

	OPERATING	RESERVE	TOTAL
LIABILITIES & EQUITY			
2010	17,291.68		17,291.68
2030	16,250.00		16,250.00
2080	1,190.00		1,190.00
2130	5,235.00		5,235.00
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	39,966.68	0.00	39,966.68
RESTRICTED EQUITY - RESERVES			
2271		530,856.75	530,856.75
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	0.00	530,856.75	530,856.75
OPERATING EQUITY			
2635		(1,597.23)	(1,597.23)
2636		42,868.52	42,868.52
2650	69,315.92		69,315.92
2670	23,886.10		23,886.10
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	93,202.02	41,271.29	134,473.31
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	133,168.70	572,128.04	705,296.74
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TOTAL LIABILITIES & EQUITY			

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	16,250.00	16,250.00	0.00	130,000.00	130,000.00	0.00	195,000
4080 CLOSING FEES *	0.00	25.00	- 25.00	150.00	200.00	- 50.00	300
4340 INTEREST - RESERVES	1,396.18	0.00	1,396.18	6,245.26	0.00	6,245.26	0
4350 INTEREST ALLOC TO RESERVES	-1,396.18	0.00	-1,396.18	-6,245.26	0.00	-6,245.26	0
4970	16,250.00	16,275.00	- 25.00	130,150.00	130,200.00	- 50.00	195,300
4980 TOTAL INCOME	16,250.00	16,275.00	- 25.00	130,150.00	130,200.00	- 50.00	195,300
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,333.33	-1,333.33	2,212.50	10,666.68	-8,454.18	16,000
6305 COMMON AREA MAINTENANCE	0.00	83.33	- 83.33	1,675.00	666.68	1,008.32	1,000
6599	0.00	1,416.66	-1,416.66	3,887.50	11,333.36	-7,445.86	17,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,863.75	3,480.42	383.33	25,170.00	27,843.32	-2,673.32	41,765
6904 TRASH REMOVAL	3,239.68	3,057.17	182.51	24,321.86	24,457.32	-135.46	36,686
6905 TRASH SPECIAL PICK UP	145.00	0.00	145.00	145.00	0.00	145.00	0

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	2,612.50	4,666.68	-2,054.18	7,000
6999	7,248.43	7,120.92	127.51	52,249.36	56,967.32	-4,717.96	85,451
UTILITIES							
7910 ELECTRIC	254.00	266.67	- 12.67	2,044.82	2,133.32	- 88.50	3,200
7999	254.00	266.67	- 12.67	2,044.82	2,133.32	- 88.50	3,200
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	0.00	1,560.00	7,800.00	0.00	7,800.00	0
8030 NEWSLETTER COSTS	0.00	41.67	- 41.67	314.02	333.32	- 19.30	500
8040 POSTAGE	85.54	105.67	- 20.13	279.19	845.32	-566.13	1,268
8060 COPIES/PRINTING/SUPPLIES	208.75	524.17	-315.42	1,297.08	4,193.32	-2,896.24	6,290
8061 WEBSITE	0.00	17.25	- 17.25	187.39	138.00	49.39	207
8080 CPA SERVICES	350.00	287.50	62.50	3,450.00	2,300.00	1,150.00	3,450
8100 LEGAL EXPENSE	-650.56	500.00	-1,150.56	3,331.42	4,000.00	-668.58	6,000
8120 INSURANCE	751.17	283.33	467.84	2,835.21	2,266.68	568.53	3,400
8142 FEES/DUES/LICENSES	0.00	37.50	- 37.50	318.75	300.00	18.75	450
8143 PERMITS/LICENSES	104.48	0.00	104.48	104.48	0.00	104.48	0
8170 TAXES - ASSOCIATION PROPERTY	0.00	10.42	- 10.42	25.00	83.32	- 58.32	125
8180 INCOME TAX	38.00	100.75	- 62.75	38.00	806.00	-768.00	1,209
8182 STATE TAXES	0.00	42.83	- 42.83	0.00	342.68	-342.68	514
8190 MISCELLANEOUS	0.00	0.00	0.00	1.00	0.00	1.00	0
8230 BANK CHARGES	0.00	0.00	0.00	6.00	0.00	6.00	0

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8341 MISCELLANEOUS OPERATING	0.00	33.33	- 33.33	428.00	266.68	161.32	400
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	200.00	-200.00	300
8479	2,447.38	2,009.42	437.96	20,415.54	16,075.32	4,340.22	24,113
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,458.33	3,458.33	0.00	27,666.68	27,666.68	0.00	41,500
9299	3,458.33	3,458.33	0.00	27,666.68	27,666.68	0.00	41,500
9980 TOTAL EXPENSES	13,408.14	14,272.00	-863.86	106,263.90	114,176.00	-7,912.10	171,264
9990 GAIN (LOSS)	2,841.86	2,003.00	(838.86)	23,886.10	16,024.00	(7,862.10)	24,036