

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	37,398.03		37,398.03
1035 UNION BANK - MM - OPERATING	86,429.91		86,429.91
1067 CHARLES SCHWAB - BRKG - RESERVE		89,297.47	89,297.47
1068 VANGUARD 500 MUTUAL FUND - RESERVE		84,043.16	84,043.16
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		40,675.76	40,675.76
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,595.71	14,595.71
1105 DISCOVER BANK - CD 8/2/22 2.3%		36,384.99	36,384.99
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,618.80	10,618.80
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		32,834.46	32,834.46
1114 CITIBANK - CD 1/25/23 3.20%		31,990.02	31,990.02
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		34,273.50	34,273.50
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	123,827.94	374,713.87	498,541.81
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	16,557.61		16,557.61
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(1,821.67)		(1,821.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	14,735.94	1,900.22	16,636.16

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/20-21 \$2,422.00	1,412.81		1,412.81
1315 STATE FARM FB INS 4/1/20-21 \$1,071.00	624.75		624.75
1316 STATE FARM UMBRELLA INS 4/1/20-21 \$690.0	402.50		402.50
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICES - MONTHLY	3,401.66		3,401.66
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	8,589.72	0.00	8,589.72
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TOTAL ASSETS	147,153.60	376,614.09	523,767.69
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	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	402.33		402.33
2020	525.00		525.00
2030	17,225.00		17,225.00
2080	1,071.00		1,071.00
2130	6,821.05		6,821.05
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	26,044.38	0.00	26,044.38
RESTRICTED EQUITY - RESERVES			
2215		1,385.86	1,385.86
2271		373,347.78	373,347.78
SPENT FROM RESERVES			
2471		(71,647.27)	(71,647.27)
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	0.00	303,086.37	303,086.37
OPERATING EQUITY			
2635		30,659.20	30,659.20
2636		42,868.52	42,868.52
2650	95,213.11		95,213.11
2670	25,896.11		25,896.11
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	121,109.22	73,527.72	194,636.94
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TOTAL LIABILITIES & EQUITY	147,153.60	376,614.09	523,767.69
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	137,800.00	137,800.00	0.00	206,700
4060 LATE CHARGES	73.83	0.00	73.83	257.25	0.00	257.25	0
4100 INTEREST - OPERATING	14.66	0.00	14.66	158.24	0.00	158.24	0
4340 INTEREST - RESERVES	935.61	0.00	935.61	3,672.81	0.00	3,672.81	0
4350 INTEREST ALLOC TO RESERVES	-935.61	0.00	-935.61	-3,672.81	0.00	-3,672.81	0
4970	17,313.49	17,225.00	88.49	138,215.49	137,800.00	415.49	206,700
4980 TOTAL INCOME	17,313.49	17,225.00	88.49	138,215.49	137,800.00	415.49	206,700
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	550.00	1,916.67	-1,366.67	3,669.60	15,333.32	-11,663.72	23,000
6305 COMMON AREA MAINTENANCE	0.00	416.67	-416.67	1,832.91	3,333.32	-1,500.41	5,000
6599	550.00	2,333.34	-1,783.34	5,502.51	18,666.64	-13,164.13	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,074.19	3,650.00	-575.81	24,593.52	29,200.00	-4,606.48	43,800
6904 TRASH REMOVAL	3,401.66	3,567.92	-166.26	27,263.28	28,543.32	-1,280.04	42,815

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 AUGUST 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6906 PEST CONTROL	150.00	0.00	150.00	425.00	0.00	425.00	0
6907 SNOW SERVICES	0.00	583.33	-583.33	825.00	4,666.68	-3,841.68	7,000
6999	6,625.85	7,801.25	-1,175.40	53,106.80	62,410.00	-9,303.20	93,615
UTILITIES							
7910 ELECTRIC	262.50	262.50	0.00	2,051.46	2,100.00	- 48.54	3,150
7999	262.50	262.50	0.00	2,051.46	2,100.00	- 48.54	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,607.00	1,607.00	0.00	12,715.00	12,715.00	0.00	19,143
8040 POSTAGE	16.50	75.00	- 58.50	381.90	600.00	-218.10	900
8060 COPIES/PRINTING/SUPPLIES	14.45	375.00	-360.55	1,437.43	3,000.00	-1,562.57	4,500
8061 WEBSITE	0.00	16.67	- 16.67	167.40	133.32	34.08	200
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	2,300.00	-2,300.00	3,450
8100 LEGAL EXPENSE	792.87	708.33	84.54	4,946.99	5,666.68	-719.69	8,500
8120 INSURANCE	348.58	347.50	1.08	2,807.94	2,780.00	27.94	4,170
8142 FEES/DUES/LICENSES	0.00	20.83	- 20.83	0.00	166.68	-166.68	250
8143 PERMITS/LICENSES	0.00	0.00	0.00	80.00	0.00	80.00	0
8180 INCOME TAX	0.00	208.33	-208.33	0.00	1,666.68	-1,666.68	2,500
8182 STATE TAXES	0.00	52.50	- 52.50	0.00	420.00	-420.00	630
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	100.00	-100.00	150
8380 MEETING HALL RENTAL	0.00	29.17	- 29.17	300.00	233.32	66.68	350
8390 ANNUAL CORPORATE REPORT	0.00	6.92	- 6.92	61.95	55.32	6.63	83

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 AUGUST 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8479	2,779.40	3,747.25	-967.85	22,898.61	29,837.00	-6,938.39	44,826
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,595.00	3,595.00	0.00	28,760.00	28,760.00	0.00	43,140
9299	3,595.00	3,595.00	0.00	28,760.00	28,760.00	0.00	43,140
9980 TOTAL EXPENSES	13,812.75	17,739.34	-3,926.59	112,319.38	141,773.64	-29,454.26	212,731
9990 GAIN (LOSS)	<u>3,500.74</u>	<u>(514.34)</u>	<u>(4,015.08)</u>	<u>25,896.11</u>	<u>(3,973.64)</u>	<u>(29,869.75)</u>	<u>- 6,031</u>