

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2021

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	54,102.40		54,102.40
1035 UNION BANK - MM - OPERATING	86,602.63		86,602.63
1066 CHARLES SCHWAB - ETF - RESERVE		29,981.12	29,981.12
1067 CHARLES SCHWAB - BRKG - RESERVE		73,675.28	73,675.28
1068 VANGUARD 500 MUTUAL FUND - RESERVE		136,539.82	136,539.82
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,320.11	14,320.11
1105 DISCOVER BANK - CD 8/2/22 2.3%		35,689.61	35,689.61
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,371.12	10,371.12
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		31,958.37	31,958.37
1114 CITIBANK - CD 1/25/23 3.20%		31,166.55	31,166.55
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		33,303.24	33,303.24
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	140,705.03	397,005.22	537,710.25
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	9,071.05		9,071.05
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(1,821.67)		(1,821.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	7,249.38	1,900.22	9,149.60

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/21-22 \$2,450.00	1,429.19		1,429.19
1315 STATE FARM FB INS 4/1/21-22 \$1,071.00	624.75		624.75
1316 STATE FARM UMBRELLA INS 4/1/21-22 \$690.0	402.50		402.50
1340 INCOME TAX	2,748.00		2,748.00
1343 MONTHLY PPD AMERICAN DISPOSAL	3,678.89		3,678.89
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	8,883.33	0.00	8,883.33
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TOTAL ASSETS	156,837.74	398,905.44	555,743.18
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 August 2021

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	117.38		117.38
2030 DEFERRED QUARTERLY ASSESSMENT	17,225.00		17,225.00
2080 INCOME TAXES	1,071.00		1,071.00
2130 PREPAID ASSESSMENTS	6,581.33		6,581.33
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	24,994.71	0.00	24,994.71
RESTRICTED EQUITY - RESERVES			
2271 RESERVES - POOLED		351,708.58	351,708.58
SPENT FROM RESERVES			
2471 RESERVES - POOLED		(58,701.73)	(58,701.73)
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	0.00	293,006.85	293,006.85
OPERATING EQUITY			
2635 UNREALIZED GAIN/LOSS - CHARLES SCHWAB		63,030.07	63,030.07
2636 UNREALIZED GAIN/LOSS		42,868.52	42,868.52
2650 PRIOR YEAR SURPLUS (DEFICIT)	127,380.42		127,380.42
2670 CURRENT YEAR SURPLUS (DEFICIT)	4,462.61		4,462.61
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	131,843.03	105,898.59	237,741.62
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TOTAL LIABILITIES & EQUITY	<u>156,837.74</u>	<u>398,905.44</u>	<u>555,743.18</u>

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	137,800.00	137,800.00	0.00	206,700
4060 LATE CHARGES	32.82	0.00	32.82	72.37	0.00	72.37	0
4100 INTEREST - OPERATING	15.17	0.00	15.17	116.36	0.00	116.36	0
4340 INTEREST - RESERVES	1,059.36	0.00	1,059.36	5,618.23	0.00	5,618.23	0
4350 INTEREST ALLOC TO RESERVES	-1,059.36	0.00	-1,059.36	-5,618.23	0.00	-5,618.23	0
4970	17,272.99	17,225.00	47.99	137,988.73	137,800.00	188.73	206,700
4980 TOTAL INCOME	17,272.99	17,225.00	47.99	137,988.73	137,800.00	188.73	206,700
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,875.00	-1,875.00	15,721.99	15,000.00	721.99	22,500
6305 COMMON AREA MAINTENANCE	0.00	333.33	-333.33	2,630.39	2,666.68	- 36.29	4,000
6599	0.00	2,208.33	-2,208.33	18,352.38	17,666.68	685.70	26,500
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,104.93	3,750.00	-645.07	24,839.40	30,000.00	-5,160.60	45,000
6904 TRASH REMOVAL	3,678.89	3,666.67	12.22	28,681.07	29,333.32	-652.25	44,000

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6906 PEST CONTROL	165.00	0.00	165.00	1,895.00	0.00	1,895.00	0
6907 SNOW SERVICES	0.00	583.33	-583.33	6,187.50	4,666.68	1,520.82	7,000
6999	6,948.82	8,000.00	-1,051.18	61,602.97	64,000.00	-2,397.03	96,000
UTILITIES							
7910 ELECTRIC	258.16	258.33	- 0.17	1,519.47	2,066.68	-547.21	3,100
7999	258.16	258.33	- 0.17	1,519.47	2,066.68	-547.21	3,100
ADMINISTRATIVE							
8011 LABOR - ASSOCIATION EMPLOYEES	0.00	0.00	0.00	30.00	0.00	30.00	0
8020 MANAGEMENT FEE	1,607.00	1,607.00	0.00	12,856.00	12,856.00	0.00	19,284
8040 POSTAGE	108.63	62.50	46.13	515.08	500.00	15.08	750
8060 COPIES/PRINTING/SUPPLIES	228.10	241.67	- 13.57	1,340.15	1,933.32	-593.17	2,900
8061 WEBSITE	0.00	20.83	- 20.83	207.38	166.68	40.70	250
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	2,300.00	-2,300.00	3,450
8100 LEGAL EXPENSE	-798.43	666.67	-1,465.10	3,553.44	5,333.32	-1,779.88	8,000
8120 INSURANCE	350.92	347.50	3.42	2,800.30	2,780.00	20.30	4,170
8142 FEES/DUES/LICENSES	0.00	16.67	- 16.67	0.00	133.32	-133.32	200
8143 PERMITS/LICENSES	0.00	8.33	- 8.33	80.00	66.68	13.32	100
8180 INCOME TAX	0.00	166.67	-166.67	607.00	1,333.32	-726.32	2,000
8182 STATE TAXES	0.00	41.67	- 41.67	0.00	333.32	-333.32	500
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	100.00	-100.00	150
8380 MEETING HALL RENTAL	0.00	37.50	- 37.50	0.00	300.00	-300.00	450

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8390 ANNUAL CORPORATE REPORT	0.00	7.92	- 7.92	61.95	63.32	- 1.37	95
8479	1,496.22	3,524.93	-2,028.71	22,051.30	28,199.28	-6,147.98	42,299
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,750.00	3,750.00	0.00	30,000.00	30,000.00	0.00	45,000
9299	3,750.00	3,750.00	0.00	30,000.00	30,000.00	0.00	45,000
9980 TOTAL EXPENSES	12,453.20	17,741.59	-5,288.39	133,526.12	141,932.64	-8,406.52	212,899
9990 GAIN (LOSS)	<u>4,819.79</u>	<u>(516.59)</u>	<u>(5,336.38)</u>	<u>4,462.61</u>	<u>(4,132.64)</u>	<u>(8,595.25)</u>	<u>- 6,199</u>