

Leewood Homeowners Association
 Budget Report
 For the Year Ended December 31, 2014

Category	Actual	Budget	Variance
INCOME	179,144.29	178,843.50	300.79
Assessments -Operations	118,300.00	118,300.00	-
Assessments -Reserves	57,200.00	57,200.00	-
Int Income Ops	-	-	-
Investment Income Rsrv	-	3,143.50	(3,143.50)
Dividends	1,889.33		1,889.33
Interest	1,429.96		1,429.96
Late Fees & Penalties	-	-	-
Newsletter Ads	-	-	-
Other Income	50.00	-	50.00
POA Packets	275.00	200.00	75.00
EXPENSES	107,899.91	181,310.77	74,184.86
Accounting	3,250.00	3,300.00	50.00
Bad Debts	1,907.00	-	(1,907.00)
Copying	103.18	490.00	386.82
Dues	100.80	360.00	259.20
Grounds Maint.	36,072.00	37,000.00	928.00
Insurance	2,757.50	2,850.00	92.50
Legal	2,682.57	6,000.00	3,317.43
Lighting	2,657.31	3,600.00	942.69
Maintenance	14.07	1,000.00	985.93
Meeting Space	200.00	200.00	-
Miscellaneous	405.90	50.00	(355.90)
Newsletter	-	250.00	250.00
Postage	697.21	1,120.32	423.11
Reserves: Curbs	-	4,000.00	4,000.00
Reserves: Entrance Signs	-	3,500.00	3,500.00
Reserves: Fence	387.00		387.00
Reserves: Roads	-	49,000.00	49,000.00
Other Reserves	-	6,500.00	6,500.00
Snow Removal	3,266.24	5,000.00	1,733.76
Supplies	426.98	825.00	398.02
Taxes -Federal	753.19	350.00	(403.19)
Taxes -Other	186.85	225.00	38.15
Taxes -Virginia	155.00	149.00	(6.00)
Trash	46,119.72	47,353.45	1,233.73
Tree & Shrub	5,570.00	8,000.00	2,430.00
Website	187.39	188.00	0.61

Net Income (Loss)	71,244.38	(2,467.27)	73,884.07
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