

**Leewood HOA  
Balance Sheet  
As of 3/31/08**

<b>ASSETS</b>	
Cash and Bank Accounts	
Cash -Checking	15,030.66
Cash Depository	-
Cash on Hand	-
TOTAL Cash and Bank Accounts	15,030.66
Other Assets	
Accrued Interest	629.26
AR -Assessments	(3,827.00)
AR -Other	-
AR -Penalties	9,540.00
AR -Penalty Allowance	(1,800.00)
Prepaid Expense	3,636.82
Prepaid Taxes	4,035.00
TOTAL Other Assets	12,214.08
Investments	
Certificates of Deposit -Capital One	68,514.13
Certificates of Deposit -E*Trade	29,472.57
Schwab Investments	174,203.15
Vanguard	-
TOTAL Investments	272,189.85
TOTAL ASSETS	299,434.59
<b>LIABILITIES</b>	
Other Liabilities	
Account Payable	1,585.85
Prepaid Assess	-
Taxes Payable	2,831.00
Unrealized gain (loss)	-
TOTAL Other Liabilities	4,416.85
TOTAL LIABILITIES	4,416.85
OVERALL TOTAL	295,017.74

**Leewood HOA  
Budget Report  
For the Three Months Ended March 31, 2008**

	1/1/2008 Actual	- Budget	3/31/2008 Difference
<b>INCOME</b>			
Assessments	34,125.00	34,125.00	-
Int Income Ops	5.68	31.26	(25.58)
POA Packets	50.00	62.52	(12.52)
_DivInc	300.66	212.50	88.16
_IntInc	131.76	150.00	(18.24)
_UnrlzdGain	(6,660.00)	-	(6,660.00)
<b>TOTAL INCOME</b>	<b>27,953.10</b>	<b>34,581.28</b>	<b>(6,628.18)</b>
<b>EXPENSES</b>			
Accounting	50.00	-	(50.00)
Copying	321.38	162.51	(158.87)
Dues	324.00	275.00	(49.00)
Grounds Maint.	9,075.00	9,075.00	-
Insurance	2,001.75	2,200.00	198.25
Legal	1,765.34	625.02	(1,140.32)
Lighting	332.14	362.52	30.38
Miscellaneous	93.27	145.00	51.73
Newsletter	15.75	-	(15.75)
Postage	111.92	256.77	144.85
Reserves			
Fence	685.00	-	(685.00)
TOTAL Reserves	685.00	-	(685.00)
Snow Removal	196.00	833.32	637.32
Supplies	-	182.52	182.52
Taxes -Other	105.00	25.00	(80.00)
Trash	9,689.55	9,781.20	91.65
<b>TOTAL EXPENSES</b>	<b>24,766.10</b>	<b>23,923.86</b>	<b>(842.24)</b>
<b>OVERALL TOTAL</b>	<b>3,187.00</b>	<b>10,657.42</b>	<b>(7,470.42)</b>