

Leewood Homeowners Association, Inc.
Profit and Loss

For the One Month Ended January 31, 2017

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Income			
Operating Income			
Assessments	45,825.00	45,825.00	-
Contribution to Reserves	(13,850.00)	(13,850.00)	-
Interest Income			-
POA Packets	25.00	16.67	8.33
Total Operating Income	\$ 32,000.00	\$ 31,991.67	\$ 8.33
Total Income	\$ 32,000.00	\$ 31,991.67	\$ 8.33
Gross Profit	\$ 32,000.00	\$ 31,991.67	\$ 8.33
Expenses			
Bad Debts			-
Common Property Maintenance			
Grounds Maintenance	3,043.75	3,480.42	436.67
Lighting	254.00	260.42	6.42
Other Maintenance		41.67	41.67
Snow Removal	735.00	1,500.00	765.00
Trash Service	4,116.95	4,405.17	288.22
Tree & Shrub		833.33	833.33
Total Common Property Maintenance	\$ 8,149.70	\$ 10,521.00	\$ 2,371.30
General & Administrative			
Bank Charges	2.00	4.17	2.17
Dues	283.33	300.00	16.67
Meeting Space		-	-
Miscellaneous		-	-
Newsletter		-	-
Postage And Delivery	25.48	96.92	71.44
Stationery & Printing		263.75	263.75
Supplies	144.73	198.75	54.02
Website		-	-
Total General & Administrative	\$ 455.54	\$ 863.58	\$ 408.04
Professional Fees			
Accounting		-	-
Insurance	816.25	825.00	8.75
Legal Fees	112.00	500.00	388.00
Total Professional Fees	\$ 928.25	\$ 1,325.00	\$ 396.75
Taxes			
Federal Income Tax		-	-
Virginia Income Tax		-	-
Other Taxes & Licenses	25.00	25.00	-
Total Taxes	\$ 25.00	\$ 25.00	\$ 0.00
Total Expenses	\$ 9,558.49	\$ 12,734.58	\$ 3,176.09
Net Operating Income	\$ 22,441.51	\$ 19,257.08	\$ 3,184.43

No assurance is provided on these financial statements.

Leewood Homeowners Association, Inc.
Profit and Loss

For the One Month Ended January 31, 2017

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Other Income			
Reserve Income			
Contribution to Reserves	13,850.00	13,850.00	0.00
Dividend Income		-	0.00
Interest Income	343.50	245.00	98.50
Realized Gain (Loss)			0.00
Unrealized Gain (Loss)			0.00
Total Reserve Income	<u>\$ 14,193.50</u>	<u>\$ 14,095.00</u>	<u>\$ 98.50</u>
Total Other Income	<u>\$ 14,193.50</u>	<u>\$ 14,095.00</u>	<u>\$ 98.50</u>
Other Expense			
Reserve Expenditures			
Curbs		-	-
Entrance Signs		-	-
Fence		-	-
Reserve Study	1,325.00	1,325.00	-
Sidewalks		-	-
Signs		-	-
Streets		-	-
Total Reserve Expenditures	<u>\$ 1,325.00</u>	<u>\$ 1,325.00</u>	<u>\$ 0.00</u>
Total Other Expense	<u>\$ 1,325.00</u>	<u>\$ 1,325.00</u>	<u>\$ 0.00</u>
Net Other Income	<u>\$ 12,868.50</u>	<u>\$ 12,770.00</u>	<u>\$ 98.50</u>
Net Income	<u>\$ 35,310.01</u>	<u>\$ 32,027.08</u>	<u>\$ 3,282.93</u>

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