

# Leewood Homeowners Association, Inc.

## Profit and Loss

For the One Month Ended January 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Income</b>			
<b>Operating Income</b>			
Assessments	48,750.00	48,750.00	-
Contribution to Reserves	(10,375.00)	(10,375.00)	-
Interest Income			-
POA Packets	75.00	25.00	50.00
<b>Total Operating Income</b>	<b>\$ 38,450.00</b>	<b>\$ 38,400.00</b>	<b>\$ 50.00</b>
<b>Total Income</b>	<b>\$ 38,450.00</b>	<b>\$ 38,400.00</b>	<b>\$ 50.00</b>
<b>Gross Profit</b>	<b>\$ 38,450.00</b>	<b>\$ 38,400.00</b>	<b>\$ 50.00</b>
<b>Expenses</b>			
Bad Debts			-
<b>Common Property Maintenance</b>			
Grounds Maintenance	3,043.75	3,480.42	436.67
Lighting	258.99	266.67	7.68
Other Maintenance		83.33	83.33
Snow Removal	1,512.50	1,500.00	(12.50)
Trash Service	2,973.75	2,973.75	-
Tree & Shrub		1,333.33	1,333.33
<b>Total Common Property Maintenance</b>	<b>\$ 7,788.99</b>	<b>\$ 9,637.50</b>	<b>\$ 1,848.51</b>
<b>General &amp; Administrative</b>			
Bank Charges	2.00	4.17	2.17
Dues	318.75	300.00	(18.75)
Meeting Space		-	-
Miscellaneous		-	-
Newsletter		-	-
Postage And Delivery		105.67	105.67
Stationery & Printing		229.17	229.17
Supplies	133.33	295.00	161.67
Website		-	-
<b>Total General &amp; Administrative</b>	<b>\$ 454.08</b>	<b>\$ 934.00</b>	<b>\$ 479.92</b>
<b>Professional Fees</b>			
Accounting		-	-
Insurance	826.75	850.00	23.25
Legal Fees		500.00	500.00
<b>Total Professional Fees</b>	<b>\$ 826.75</b>	<b>\$ 1,350.00</b>	<b>\$ 523.25</b>
<b>Taxes</b>			
Federal Income Tax		-	-
Virginia Income Tax		-	-
Other Taxes & Licenses	25.00	25.00	-
<b>Total Taxes</b>	<b>\$ 25.00</b>	<b>\$ 25.00</b>	<b>\$ 0.00</b>
<b>Total Expenses</b>	<b>\$ 9,094.82</b>	<b>\$ 11,946.50</b>	<b>\$ 2,851.68</b>
<b>Net Operating Income</b>	<b>\$ 29,355.18</b>	<b>\$ 26,453.50</b>	<b>\$ 2,901.68</b>

No assurance is provided on these financial statements.

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## Profit and Loss

For the One Month Ended January 31, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
<b>Other Income</b>			
<b>Reserve Income</b>			
Contribution to Reserves	10,375.00	10,375.00	0.00
Dividend Income		-	0.00
Interest Income	807.34	677.75	129.59
Realized Gain (Loss)			0.00
Unrealized Gain (Loss)			0.00
<b>Total Reserve Income</b>	<u>\$ 11,182.34</u>	<u>\$ 11,052.75</u>	<u>\$ 129.59</u>
<b>Total Other Income</b>	<u>\$ 11,182.34</u>	<u>\$ 11,052.75</u>	<u>\$ 129.59</u>
<b>Other Expense</b>			
<b>Reserve Expenditures</b>			
Curbs		-	-
Entrance Signs		-	-
Fence		-	-
Reserve Study		-	-
Sidewalks		-	-
Signs		-	-
Streets		-	-
<b>Total Reserve Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>Total Other Expense</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>Net Other Income</b>	<u>\$ 11,182.34</u>	<u>\$ 11,052.75</u>	<u>\$ 129.59</u>
<b>Net Income</b>	<u>\$ 40,537.52</u>	<u>\$ 37,506.25</u>	<u>\$ 3,031.27</u>

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