

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 June 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	24,908.28		24,908.28
1035 UNION BANK - MM - OPERATING	80,099.86		80,099.86
1067 CHARLES SCHWAB - BRKG - RESERVE		122,163.28	122,163.28
1068 VANGUARD 500 MUTUAL FUND - RESERVE		83,542.44	83,542.44
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,892.04	39,892.04
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,826.42	14,826.42
1102 CAPITAL ONE - CD 10/4/22 2.3%		33,871.96	33,871.96
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,939.60	19,939.60
1105 DISCOVER BANK - CD 8/2/22 2.3%		34,891.96	34,891.96
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		34,891.96	34,891.96
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		30,371.64	30,371.64
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		39,687.24	39,687.24
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		30,027.90	30,027.90
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,858.84	39,858.84
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		30,929.19	30,929.19
1114 CITIBANK - CD 1/25/23 3.20%		30,625.44	30,625.44
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		30,896.91	30,896.91
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	105,008.14	616,416.82	721,424.96
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	5,042.02		5,042.02
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	3,035.35	1,900.22	4,935.57

LEEWOOD HOMEOWNERS ASSOCIATION INC  
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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/19-20 \$2,323.00	1,742.22		1,742.22
1315 STATE FARM FB INS 4/1/19-20 \$1,247.00	935.28		935.28
1316 STATE FARM UMBRELLA INS 4/1/19-20 \$690	517.50		517.50
1340 INCOME TAX	2,748.00		2,748.00
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	5,943.00	0.00	5,943.00
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TOTAL ASSETS	113,986.49	618,317.04	732,303.53
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LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 June 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	1,368.55		1,368.55
2013 ACCOUNTS PAYABLE - RESERVE		1,450.00	1,450.00
2080 INCOME TAXES	1,071.00		1,071.00
2130 PREPAID ASSESSMENTS	14,917.97		14,917.97
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	17,357.52	1,450.00	18,807.52
RESTRICTED EQUITY - RESERVES			
2270 RESERVES - DEFERRED MAINTENANCE		102.55	102.55
2271 RESERVES - POOLED		571,572.21	571,572.21
SPENT FROM RESERVES			
2471 RESERVES - POOLED		(8,362.00)	(8,362.00)
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	0.00	563,312.76	563,312.76
OPERATING EQUITY			
2635 UNREALIZED GAIN/LOSS - CHARLES SCHWAB		10,685.76	10,685.76
2636 UNREALIZED GAIN/LOSS		42,868.52	42,868.52
2650 PRIOR YEAR SURPLUS (DEFICIT)	90,368.70		90,368.70
2670 CURRENT YEAR SURPLUS (DEFICIT)	6,260.27		6,260.27
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	96,628.97	53,554.28	150,183.25
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TOTAL LIABILITIES & EQUITY	113,986.49	618,317.04	732,303.53
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LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - QUARTERLY	16,900.00	16,900.00	0.00	101,400.00	101,400.00	0.00	202,800
4060 LATE CHARGES	19.86	0.00	19.86	102.47	0.00	102.47	0
4100 INTEREST - OPERATING	21.48	0.00	21.48	99.86	0.00	99.86	0
4340 INTEREST - RESERVES	1,692.22	0.00	1,692.22	4,406.76	0.00	4,406.76	0
4350 INTEREST ALLOC TO RESERVES	-1,692.22	0.00	-1,692.22	-4,406.76	0.00	-4,406.76	0
4970	16,941.34	16,900.00	41.34	101,602.33	101,400.00	202.33	202,800
4980 TOTAL INCOME	16,941.34	16,900.00	41.34	101,602.33	101,400.00	202.33	202,800
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
6201 TREES/SOD/PLANTS	0.00	1,750.00	-1,750.00	3,153.70	10,500.00	-7,346.30	21,000
6305 COMMON AREA MAINTENANCE	375.00	583.33	-208.33	5,042.37	3,500.02	1,542.35	7,000
6599	375.00	2,333.33	-1,958.33	8,196.07	14,000.02	-5,803.95	28,000
<b>CONTRACTS</b>							
6901 GROUNDS MAINTENANCE	3,043.75	3,380.42	-336.67	18,262.50	20,282.48	-2,019.98	40,565
6904 TRASH REMOVAL	3,401.66	3,447.17	-45.51	20,247.98	20,682.98	-435.00	41,366

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 JUNE 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	3,450.00	3,500.02	- 50.02	7,000
6999	6,445.41	7,410.92	-965.51	41,960.48	44,465.48	-2,505.00	88,931
UTILITIES							
7910 ELECTRIC	136.13	262.50	-126.37	1,426.54	1,575.00	-148.46	3,150
7999	136.13	262.50	-126.37	1,426.54	1,575.00	-148.46	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	9,360.00	9,360.00	0.00	18,720
8030 NEWSLETTER COSTS	0.00	171.08	-171.08	0.00	1,026.52	-1,026.52	2,053
8040 POSTAGE	46.15	74.50	- 28.35	745.47	447.00	298.47	894
8060 COPIES/PRINTING/SUPPLIES	88.80	361.17	-272.37	1,786.01	2,166.98	-380.97	4,334
8061 WEBSITE	207.38	15.58	191.80	207.38	93.52	113.86	187
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,725.00	-1,725.00	3,450
8100 LEGAL EXPENSE	987.00	708.33	278.67	5,655.65	4,250.02	1,405.63	8,500
8120 INSURANCE	355.00	347.08	7.92	1,947.51	2,082.52	-135.01	4,165
8142 FEES/DUES/LICENSES	0.00	27.92	- 27.92	0.00	167.48	-167.48	335
8170 TAXES - ASSOCIATION PROPERTY	0.00	16.92	- 16.92	0.00	101.48	-101.48	203
8180 INCOME TAX	490.00	170.17	319.83	2,845.00	1,020.98	1,824.02	2,042
8182 STATE TAXES	0.00	51.75	- 51.75	0.00	310.50	-310.50	621
8341 MISCELLANEOUS OPERATING	0.00	10.42	- 10.42	0.00	62.48	- 62.48	125
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	150.00	-150.00	300
8390 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.95	0.00	61.95	0

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8479	3,734.33	3,827.42	- 93.09	22,608.97	22,964.48	-355.51	45,929
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,525.00	3,525.00	0.00	21,150.00	21,150.00	0.00	42,300
9299	3,525.00	3,525.00	0.00	21,150.00	21,150.00	0.00	42,300
9980 TOTAL EXPENSES	14,215.87	17,359.17	-3,143.30	95,342.06	104,154.98	-8,812.92	208,310
9990 GAIN (LOSS)	<u>2,725.47</u>	<u>( 459.17)</u>	<u>( 3,184.64)</u>	<u>6,260.27</u>	<u>( 2,754.98)</u>	<u>( 9,015.25)</u>	<u>- 5,510</u>