

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 June 2021

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	60,414.73		60,414.73
1035 UNION BANK - MM - OPERATING	86,573.24		86,573.24
1066 CHARLES SCHWAB - ETF - RESERVE		29,589.21	29,589.21
1067 CHARLES SCHWAB - BRKG - RESERVE		84,500.90	84,500.90
1068 VANGUARD 500 MUTUAL FUND - RESERVE		126,496.76	126,496.76
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,408.30	14,408.30
1105 DISCOVER BANK - CD 8/2/22 2.3%		35,894.92	35,894.92
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,452.55	10,452.55
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		32,271.69	32,271.69
1114 CITIBANK - CD 1/25/23 3.20%		31,431.06	31,431.06
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		33,673.77	33,673.77
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	146,987.97	398,719.16	545,707.13
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	4,297.75		4,297.75
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(1,821.67)		(1,821.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	2,476.08	1,900.22	4,376.30

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/21-22 \$2,450.00	1,837.53		1,837.53
1315 STATE FARM FB INS 4/1/21-22 \$1,071.00	803.25		803.25
1316 STATE FARM UMBRELLA INS 4/1/21-22 \$690.0	517.50		517.50
1340 INCOME TAX	2,748.00		2,748.00
1343 MONTHLY PPD AMERICAN DISPOSAL	3,571.74		3,571.74
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	9,478.02	0.00	9,478.02
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TOTAL ASSETS	<u>158,942.07</u>	<u>400,619.38</u>	<u>559,561.45</u>

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 June 2021

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	605.15		605.15
2020 ACCRUED ESTIMATED EXPENSES	258.33		258.33
2080 INCOME TAXES	1,071.00		1,071.00
2130 PREPAID ASSESSMENTS	18,963.75		18,963.75
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	20,898.23	0.00	20,898.23
RESTRICTED EQUITY - RESERVES			
2271 RESERVES - POOLED		341,727.68	341,727.68
SPENT FROM RESERVES			
2471 RESERVES - POOLED		(38,415.27)	(38,415.27)
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	0.00	303,312.41	303,312.41
OPERATING EQUITY			
2635 UNREALIZED GAIN/LOSS - CHARLES SCHWAB		54,438.45	54,438.45
2636 UNREALIZED GAIN/LOSS		42,868.52	42,868.52
2650 PRIOR YEAR SURPLUS (DEFICIT)	127,380.42		127,380.42
2670 CURRENT YEAR SURPLUS (DEFICIT)	10,663.42		10,663.42
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	138,043.84	97,306.97	235,350.81
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TOTAL LIABILITIES & EQUITY	<u>158,942.07</u>	<u>400,619.38</u>	<u>559,561.45</u>

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2021

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	103,350.00	103,350.00	0.00	206,700
4060 LATE CHARGES	- 11.20	0.00	- 11.20	- 7.93	0.00	- 7.93	0
4100 INTEREST - OPERATING	15.64	0.00	15.64	86.97	0.00	86.97	0
4340 INTEREST - RESERVES	476.95	0.00	476.95	3,137.33	0.00	3,137.33	0
4350 INTEREST ALLOC TO RESERVES	-476.95	0.00	-476.95	-3,137.33	0.00	-3,137.33	0
4970	17,229.44	17,225.00	4.44	103,429.04	103,350.00	79.04	206,700
4980 TOTAL INCOME	17,229.44	17,225.00	4.44	103,429.04	103,350.00	79.04	206,700
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,875.00	-1,875.00	1,871.99	11,250.00	-9,378.01	22,500
6305 COMMON AREA MAINTENANCE	0.00	333.33	-333.33	2,630.39	2,000.02	630.37	4,000
6599	0.00	2,208.33	-2,208.33	4,502.38	13,250.02	-8,747.64	26,500
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,104.93	3,750.00	-645.07	18,629.58	22,500.00	-3,870.42	45,000
6904 TRASH REMOVAL	3,571.74	3,666.67	- 94.93	21,430.44	21,999.98	-569.54	44,000

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6906 PEST CONTROL	165.00	0.00	165.00	1,565.00	0.00	1,565.00	0
6907 SNOW SERVICES	0.00	583.33	-583.33	6,187.50	3,500.02	2,687.48	7,000
6999	6,841.67	8,000.00	-1,158.33	47,812.52	48,000.00	-187.48	96,000
UTILITIES							
7910 ELECTRIC	258.33	258.33	0.00	1,007.94	1,550.02	-542.08	3,100
7999	258.33	258.33	0.00	1,007.94	1,550.02	-542.08	3,100
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,607.00	1,607.00	0.00	9,642.00	9,642.00	0.00	19,284
8040 POSTAGE	22.44	62.50	- 40.06	389.11	375.00	14.11	750
8060 COPIES/PRINTING/SUPPLIES	240.21	241.67	- 1.46	1,010.80	1,449.98	-439.18	2,900
8061 WEBSITE	0.00	20.83	- 20.83	0.00	125.02	-125.02	250
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,725.00	-1,725.00	3,450
8100 LEGAL EXPENSE	-618.98	666.67	-1,285.65	3,133.46	3,999.98	-866.52	8,000
8120 INSURANCE	350.92	347.50	3.42	2,098.46	2,085.00	13.46	4,170
8142 FEES/DUES/LICENSES	0.00	16.67	- 16.67	0.00	99.98	- 99.98	200
8143 PERMITS/LICENSES	0.00	8.33	- 8.33	0.00	50.02	- 50.02	100
8180 INCOME TAX	540.00	166.67	373.33	607.00	999.98	-392.98	2,000
8182 STATE TAXES	0.00	41.67	- 41.67	0.00	249.98	-249.98	500
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	75.00	- 75.00	150
8380 MEETING HALL RENTAL	0.00	37.50	- 37.50	0.00	225.00	-225.00	450
8390 ANNUAL CORPORATE REPORT	0.00	7.92	- 7.92	61.95	47.48	14.47	95

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8479	2,141.59	3,524.93	-1,383.34	16,942.78	21,149.42	-4,206.64	42,299
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,750.00	3,750.00	0.00	22,500.00	22,500.00	0.00	45,000
9299	3,750.00	3,750.00	0.00	22,500.00	22,500.00	0.00	45,000
9980 TOTAL EXPENSES	12,991.59	17,741.59	-4,750.00	92,765.62	106,449.46	-13,683.84	212,899
9990 GAIN (LOSS)	4,237.85	(516.59)	(4,754.44)	10,663.42	(3,099.46)	(13,762.88)	- 6,199