

**Leewood Homeowners Association, Inc.**  
**Profit and Loss**  
**January - March, 2015**

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Income</b>				
<b>Operating Income</b>				
Assessments	43,875.00	43,875.00	-	87,750.00
POA Packets	75.00	50.00	25.00	200.00
<b>Total Operating Income</b>	<b>\$ 43,950.00</b>	<b>\$ 43,925.00</b>	<b>\$ 25.00</b>	<b>\$ 87,950.00</b>
<b>Total Income</b>	<b>\$ 43,950.00</b>	<b>\$ 43,925.00</b>	<b>\$ 25.00</b>	<b>\$ 87,950.00</b>
<b>Gross Profit</b>	<b>\$ 43,950.00</b>	<b>\$ 43,925.00</b>	<b>\$ 25.00</b>	<b>\$ 87,950.00</b>
<b>Expenses</b>				
<b>Common Property Maintenance</b>				
Grounds Maintenance	9,018.00	9,518.00	500.00	38,072.00
Lighting	780.94	787.50	6.56	3,150.00
Other Maintenance		250.00	250.00	1,000.00
Snow Removal	6,420.00	2,500.00	(3,920.00)	5,000.00
Trash Service	11,529.93	11,529.93	-	47,353.00
Tree & Shrub	0.00	2,500.00	2,500.00	10,000.00
<b>Total Common Property Maintenance</b>	<b>\$ 27,748.87</b>	<b>\$ 27,085.43</b>	<b>-\$ 663.44</b>	<b>\$ 104,575.00</b>
<b>General &amp; Administrative</b>				
Bank Charges	6.00	12.50	6.50	50.00
Dues	259.20	260.00	0.80	410.00
Meeting Space		-	-	225.00
Miscellaneous	367.85	450.00	82.15	450.00
Newsletter	0.00	75.00	75.00	300.00
Postage And Delivery	245.46	287.00	41.54	1,148.00
Stationery & Printing	748.91	122.50	(626.41)	490.00
Supplies	38.23	206.25	168.02	825.00
Website		-	-	188.00
<b>Total General &amp; Administrative</b>	<b>\$ 1,665.65</b>	<b>\$ 1,413.25</b>	<b>-\$ 252.40</b>	<b>\$ 4,086.00</b>
<b>Professional Fees</b>				
Accounting		-	-	3,375.00
Insurance	2,568.00	750.00	(1,818.00)	3,000.00
Legal Fees	19.50	1,500.00	1,480.50	6,000.00
<b>Total Professional Fees</b>	<b>\$ 2,587.50</b>	<b>\$ 2,250.00</b>	<b>-\$ 337.50</b>	<b>\$ 12,375.00</b>
<b>Taxes</b>				
Federal Income Tax		-	-	345.00
Virginia Income Tax		-	-	147.00
Other Taxes & Licenses	118.02	190.00	71.98	190.00
<b>Total Taxes</b>	<b>\$ 118.02</b>	<b>\$ 190.00</b>	<b>\$ 71.98</b>	<b>\$ 682.00</b>
<b>Total Expenses</b>	<b>\$ 32,120.04</b>	<b>\$ 30,938.68</b>	<b>-\$ 1,181.36</b>	<b>\$ 121,718.00</b>
<b>Net Operating Income</b>	<b>\$ 11,829.96</b>	<b>\$ 12,986.32</b>	<b>-\$ 1,156.36</b>	<b>-\$ 33,768.00</b>

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	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Other Income</b>				
<b>Reserve Income</b>				
Dividend Income	540.29	568.99	(28.70)	1,703.00
Interest Income	574.10	425.75	148.35	1,416.00
<b>Total Reserve Income</b>	<u>\$ 1,114.39</u>	<u>\$ 994.74</u>	<u>\$ 119.65</u>	<u>\$ 3,119.00</u>
<b>Total Other Income</b>	<u>\$ 1,114.39</u>	<u>\$ 994.74</u>	<u>\$ 119.65</u>	<u>\$ 3,119.00</u>
<b>Other Expense</b>				
<b>Reserve Expenditures</b>				
Entrance Signs		-	-	6,000.00
Fence		-	-	10,000.00
Roads		-	-	100,000.00
Signs		-	-	500.00
Sidewalks		-	-	10,000.00
Curbs		-	-	10,000.00
<b>Total Reserve Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 136,500.00</u>
<b>Total Other Expense</b>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 136,500.00</u>
<b>Net Other Income</b>	<u>\$ 1,114.39</u>	<u>\$ 994.74</u>	<u>\$ 119.65</u>	<u>-\$ 133,381.00</u>
<b>Net Income</b>	<u>\$ 12,944.35</u>	<u>\$ 13,981.06</u>	<u>-\$ 1,036.71</u>	<u>-\$ 167,149.00</u>