

Leewood Homeowners Association, Inc.

Balance Sheet

As of March 31, 2016

ASSETS

Current Assets

Bank Accounts

Cash -Wells Fargo Checking 44,902.38

Total Bank Accounts \$ 44,902.38

Accounts Receivable

A/R -Assessments 6,529.94

Allowance for Bad Debts -6,270.94

Total Accounts Receivable \$ 259.00

Other current assets

Prepaid Insurance 816.25

Prepaid Other Expenses 4,116.95

Prepaid Taxes 1,000.00

Total Other current assets \$ 5,933.20

Total Current Assets \$ 51,094.58

Other Assets

Reserves

Accrued Interest Income 522.97

Brokerage -Schwab

Bank Deposit Account 202,061.98

CD -Ally Bank 25,000.00

CD -EnerBank USA 25,000.00

GNMA Nov 2017 152.86

Vanguard 500 Mutual Fund 111,784.23

Total Brokerage -Schwab \$ 363,999.07

CD -Capital One June 2016 49,181.93

CD -Capital One Oct 2016 15,725.69

Total Reserves \$ 429,429.66

Total Other Assets \$ 429,429.66

TOTAL ASSETS \$ 480,524.24

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable 1,456.30

Income Tax Payable 699.00

Total Current Liabilities \$ 2,155.30

Total Liabilities \$ 2,155.30

Equity

Replacement Reserve Equity 362,746.68

Unappropriated Member Equity 53,932.40

Unrealized Gain/Loss 51,763.67

Net Income 9,926.19

Total Equity \$ 478,368.94

TOTAL LIABILITIES AND EQUITY \$ 480,524.24