

# Leewood Homeowners Association, Inc.

## Profit and Loss

January - March 2016

	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>				
<b>Operating Income</b>				
Assessments	43,875.00	43,875.00	-	175,500.00
Contribution to Reserves	(13,575.00)	(13,575.00)	-	(54,300.00)
Interest Income			-	
POA Packets	100.00	50.00	50.00	200.00
<b>Total Operating Income</b>	<b>\$ 30,400.00</b>	<b>\$ 30,350.00</b>	<b>\$ 50.00</b>	<b>\$ 121,400.00</b>
<b>Total Income</b>	<b>\$ 30,400.00</b>	<b>\$ 30,350.00</b>	<b>\$ 50.00</b>	<b>\$ 121,400.00</b>
<b>Gross Profit</b>	<b>\$ 30,400.00</b>	<b>\$ 30,350.00</b>	<b>\$ 50.00</b>	<b>\$ 121,400.00</b>
<b>Expenses</b>				
<b>Common Property Maintenance</b>				
Grounds Maintenance	9,243.45	9,981.00	737.55	39,924.00
Lighting	764.25	775.00	10.75	3,100.00
Other Maintenance		125.00	125.00	500.00
Snow Removal	6,771.50	3,500.00	(3,271.50)	6,500.00
Trash Service	12,350.85	12,321.60	(29.25)	50,605.00
Tree & Shrub		2,500.00	2,500.00	10,000.00
<b>Total Common Property Maintenance</b>	<b>\$ 29,130.05</b>	<b>\$ 29,202.60</b>	<b>\$ 72.55</b>	<b>\$ 110,629.00</b>
<b>General &amp; Administrative</b>				
Bank Charges	6.00	12.50	6.50	50.00
Dues	258.75	260.00	1.25	395.00
Meeting Space		-	-	250.00
Miscellaneous	105.95	450.00	344.05	450.00
Newsletter		90.00	90.00	360.00
Postage And Delivery	103.39	288.75	185.36	1,155.00
Stationery & Printing	339.53	300.00	(39.53)	1,200.00
Supplies	194.41	238.50	44.09	954.00
Website		-	-	188.00
<b>Total General &amp; Administrative</b>	<b>\$ 1,008.03</b>	<b>\$ 1,639.75</b>	<b>\$ 631.72</b>	<b>\$ 5,002.00</b>
<b>Professional Fees</b>				
Accounting		-	-	3,425.00
Insurance	3,212.25	800.00	(2,412.25)	3,200.00
Legal Fees	2,007.79	1,500.00	(507.79)	6,000.00
<b>Total Professional Fees</b>	<b>\$ 5,220.04</b>	<b>\$ 2,300.00</b>	<b>-\$ 2,920.04</b>	<b>\$ 12,625.00</b>
<b>Taxes</b>				
Federal Income Tax		-	-	575.00
Virginia Income Tax		-	-	245.00
Other Taxes & Licenses	35.00	125.00	90.00	125.00
<b>Total Taxes</b>	<b>\$ 35.00</b>	<b>\$ 125.00</b>	<b>\$ 90.00</b>	<b>\$ 945.00</b>
<b>Total Expenses</b>	<b>\$ 35,393.12</b>	<b>\$ 33,267.35</b>	<b>-\$ 2,125.77</b>	<b>\$ 129,201.00</b>
<b>Net Operating Income</b>	<b>-\$ 4,993.12</b>	<b>-\$ 2,917.35</b>	<b>-\$ 2,075.77</b>	<b>-\$ 7,801.00</b>

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## Profit and Loss

January - March 2016

	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Other Income</b>				
<b>Reserve Income</b>				
Contribution to Reserves	13,575.00	13,575.00	0.00	54,300.00
Dividend Income	567.65	500.00	(67.65)	2,000.00
Interest Income	776.66	610.00	(166.66)	2,764.00
<b>Total Reserve Income</b>	<b>\$ 14,919.31</b>	<b>\$ 14,685.00</b>	<b>-\$ 234.31</b>	<b>\$ 59,064.00</b>
<b>Total Other Income</b>	<b>\$ 14,919.31</b>	<b>\$ 14,685.00</b>	<b>-\$ 234.31</b>	<b>\$ 59,064.00</b>
<b>Other Expense</b>				
<b>Reserve Expenditures</b>				
Curbs		-	-	0.00
Entrance Signs		-	-	
Fence		-	-	20,000.00
Sidewalks		-	-	
Signs		-	-	
Streets		-	-	23,000.00
<b>Total Reserve Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 43,000.00</b>
<b>Total Other Expense</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 43,000.00</b>
<b>Net Other Income</b>	<b>\$ 14,919.31</b>	<b>\$ 14,685.00</b>	<b>-\$ 234.31</b>	<b>\$ 16,064.00</b>
<b>Net Income</b>	<b>\$ 9,926.19</b>	<b>\$ 11,767.65</b>	<b>\$ 1,841.46</b>	<b>\$ 8,263.00</b>