

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	25,439.24		25,439.24
1035 UNION BANK - MM - OPERATING	80,026.72		80,026.72
1065 UNION BANK - MM - RESERVE		0.21	0.21
1067 CHARLES SCHWAB - BRKG - RESERVE		42,896.01	42,896.01
1068 VANGUARD 500 MUTUAL FUND - RESERVE		78,598.61	78,598.61
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,493.24	39,493.24
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,692.56	14,692.56
1102 CAPITAL ONE - CD 10/4/22 2.3%		33,197.33	33,197.33
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,856.28	19,856.28
1105 DISCOVER BANK - CD 8/2/22 2.3%		34,228.81	34,228.81
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		34,228.81	34,228.81
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		29,747.70	29,747.70
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		39,199.68	39,199.68
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		29,944.98	29,944.98
1110 WELLS FARGO BANK - CD 3/28/19 2.0%		29,997.24	29,997.24
1111 WELLS FARGO BANK - CD 5/24/19 1.65%		39,952.48	39,952.48
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,628.72	39,628.72
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		30,129.84	30,129.84
1114 CITIBANK - CD 1/25/23 3.20%		30,033.09	30,033.09
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		29,828.46	29,828.46
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	105,465.96	595,654.05	701,120.01
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	3,966.97		3,966.97
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
1280 DUE FROM OPERATING TO RESERVE		3,525.00	3,525.00
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	1,960.30	5,425.22	7,385.52

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/19-20 \$2,323.00	2,323.00		2,323.00
1315 STATE FARM FB INS 4/1/19-20 \$1,247.00	1,247.00		1,247.00
1316 STATE FARM UMBRELLA INS 4/1/19-20 \$690	690.00		690.00
1340 INCOME TAX	2,748.00		2,748.00
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	7,008.00	0.00	7,008.00
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TOTAL ASSETS	114,434.26	601,079.27	715,513.53
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	3,525.00	3,525.00
2080	INCOME TAXES	1,071.00	1,071.00
2130	PREPAID ASSESSMENTS	19,638.32	19,638.32
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	24,234.32	0.00	24,234.32
RESTRICTED EQUITY - RESERVES			
2271	RESERVES - POOLED SPENT FROM RESERVES	558,620.10	558,620.10
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	0.00	558,620.10	558,620.10
OPERATING EQUITY			
2635	UNREALIZED GAIN/LOSS - CHARLES SCHWAB	(409.35)	(409.35)
2636	UNREALIZED GAIN/LOSS	42,868.52	42,868.52
2650	PRIOR YEAR SURPLUS (DEFICIT)	90,368.70	90,368.70
2670	CURRENT YEAR SURPLUS (DEFICIT)	(168.76)	(168.76)
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	90,199.94	42,459.17	132,659.11
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	TOTAL LIABILITIES & EQUITY	114,434.26	601,079.27
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		715,513.53	

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	16,900.00	16,900.00	0.00	50,700.00	50,700.00	0.00	202,800
4060 LATE CHARGES	5.45	0.00	5.45	7.98	0.00	7.98	0
4100 INTEREST - OPERATING	22.24	0.00	22.24	26.72	0.00	26.72	0
4340 INTEREST - RESERVES	1,424.83	0.00	1,424.83	2,029.65	0.00	2,029.65	0
4350 INTEREST ALLOC TO RESERVES	-1,424.83	0.00	-1,424.83	-2,029.65	0.00	-2,029.65	0
4970	16,927.69	16,900.00	27.69	50,734.70	50,700.00	34.70	202,800
4980 TOTAL INCOME	16,927.69	16,900.00	27.69	50,734.70	50,700.00	34.70	202,800
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,750.00	-1,750.00	3,153.70	5,250.00	-2,096.30	21,000
6305 COMMON AREA MAINTENANCE	0.00	583.33	-583.33	1,792.37	1,750.03	42.34	7,000
6599	0.00	2,333.33	-2,333.33	4,946.07	7,000.03	-2,053.96	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,043.75	3,380.42	-336.67	9,131.25	10,141.22	-1,009.97	40,565
6904 TRASH REMOVAL	3,401.66	3,447.17	- 45.51	10,043.00	10,341.47	-298.47	41,366

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 MARCH 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	3,450.00	1,750.03	1,699.97	7,000
6999	6,445.41	7,410.92	-965.51	22,624.25	22,232.72	391.53	88,931
UTILITIES							
7910 ELECTRIC	261.08	262.50	- 1.42	772.27	787.50	- 15.23	3,150
7999	261.08	262.50	- 1.42	772.27	787.50	- 15.23	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	4,680.00	4,680.00	0.00	18,720
8030 NEWSLETTER COSTS	0.00	171.08	-171.08	0.00	513.28	-513.28	2,053
8040 POSTAGE	19.45	74.50	- 55.05	663.52	223.50	440.02	894
8060 COPIES/PRINTING/SUPPLIES	79.75	361.17	-281.42	1,480.29	1,083.47	396.82	4,334
8061 WEBSITE	0.00	15.58	- 15.58	0.00	46.78	- 46.78	187
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	862.50	-862.50	3,450
8100 LEGAL EXPENSE	254.00	708.33	-454.33	2,352.60	2,125.03	227.57	8,500
8120 INSURANCE	294.17	347.08	- 52.91	882.51	1,041.28	-158.77	4,165
8142 FEES/DUES/LICENSES	0.00	27.92	- 27.92	0.00	83.72	- 83.72	335
8170 TAXES - ASSOCIATION PROPERTY	0.00	16.92	- 16.92	0.00	50.72	- 50.72	203
8180 INCOME TAX	0.00	170.17	-170.17	1,865.00	510.47	1,354.53	2,042
8182 STATE TAXES	0.00	51.75	- 51.75	0.00	155.25	-155.25	621
8341 MISCELLANEOUS OPERATING	0.00	10.42	- 10.42	0.00	31.22	- 31.22	125
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	75.00	- 75.00	300
8390 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.95	0.00	61.95	0

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 MARCH 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8479	2,207.37	3,827.42	-1,620.05	11,985.87	11,482.22	503.65	45,929
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,525.00	3,525.00	0.00	10,575.00	10,575.00	0.00	42,300
9299	3,525.00	3,525.00	0.00	10,575.00	10,575.00	0.00	42,300
9980 TOTAL EXPENSES	12,438.86	17,359.17	-4,920.31	50,903.46	52,077.47	-1,174.01	208,310
9990 GAIN (LOSS)	4,488.83	(459.17)	(4,948.00)	(168.76)	(1,377.47)	(1,208.71)	- 5,510