

Leewood Homeowners Association, Inc.

Profit and Loss

January - May, 2015

	<u>YTD Actual</u>	<u>Annual Budget</u>
Income		
Operating Income		
Assessments	87,750.00	175,500.00
POA Packets	175.00	200.00
Total Operating Income	<u>\$ 87,925.00</u>	<u>\$ 175,700.00</u>
Total Income	<u>\$ 87,925.00</u>	<u>\$ 175,700.00</u>
Gross Profit	<u>\$ 87,925.00</u>	<u>\$ 175,700.00</u>
Expenses		
Common Property Maintenance		
Grounds Maintenance	17,240.00	38,072.00
Lighting	1,296.51	3,150.00
Other Maintenance		1,000.00
Snow Removal	6,420.00	5,000.00
Trash Service	19,216.55	47,353.00
Tree & Shrub	0.00	10,000.00
Total Common Property Maintenance	<u>\$ 44,173.06</u>	<u>\$ 104,575.00</u>
General & Administrative		
Bank Charges	10.00	50.00
Dues		410.00
Meeting Space		225.00
Miscellaneous	367.85	450.00
Newsletter	86.37	300.00
Postage And Delivery	399.46	1,148.00
Stationery & Printing	787.07	490.00
Supplies	38.23	825.00
Website	187.39	188.00
Total General & Administrative	<u>\$ 1,876.37</u>	<u>\$ 4,086.00</u>
Professional Fees		
Accounting		3,375.00
Insurance	2,290.50	3,000.00
Legal Fees	814.64	6,000.00
Total Professional Fees	<u>\$ 3,105.14</u>	<u>\$ 12,375.00</u>
Taxes		
Federal Income Tax		345.00
Virginia Income Tax		147.00
Other Taxes & Licenses	118.02	190.00
Total Taxes	<u>\$ 118.02</u>	<u>\$ 682.00</u>
Total Expenses	<u>\$ 49,272.59</u>	<u>\$ 121,718.00</u>
Net Operating Income	<u>\$ 38,652.41</u>	<u>\$ 53,982.00</u>

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	<u>YTD Actual</u>	<u>Annual Budget</u>
Other Income		
Reserve Income		
Interest Income	578.72	1,416.00
Dividend Income		1,703.00
Total Reserve Income	<u>\$ 578.72</u>	<u>\$ 3,119.00</u>
Total Other Income	<u>\$ 578.72</u>	<u>\$ 3,119.00</u>
Other Expense		
Reserve Expenditures		
Entrance Signs		6,000.00
Fence		10,000.00
Roads		100,000.00
Signs		500.00
Sidewalks		10,000.00
Curbs		10,000.00
Total Reserve Expenditures	<u>\$ 0.00</u>	<u>\$ 136,500.00</u>
Total Other Expense	<u>\$ 0.00</u>	<u>\$ 136,500.00</u>
Net Other Income	<u>\$ 578.72</u>	<u>-\$ 133,381.00</u>
Net Income	<u>\$ 39,231.13</u>	<u>-\$ 79,399.00</u>

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