

Leewood Homeowners Association, Inc.

Balance Sheet

As of May 31, 2016

	Total
ASSETS	
Current Assets	
Cash -Wells Fargo Checking	71,804.42
Accounts Receivable	
A/R -Assessments	15,534.42
Allowance for Bad Debts	-6,270.94
Total Accounts Receivable	\$ 9,263.48
Other current assets	
Prepaid Insurance	816.25
Prepaid Other Expenses	4,116.95
Prepaid Taxes	1,275.00
Total Other current assets	\$ 6,208.20
Total Current Assets	\$ 87,276.10
Other Assets	
Reserves	
Accrued Interest Income	522.97
Brokerage -Schwab	
Bank Deposit Account	190,181.50
CD -Ally Bank	25,000.00
CD -EnerBank USA	25,000.00
GNMA Nov 2017	136.94
Vanguard 500 Mutual Fund	111,784.23
Total Brokerage -Schwab	\$ 352,102.67
CD -Capital One June 2016	49,181.93
CD -Capital One Oct 2016	15,725.69
Total Reserves	\$ 417,533.26
Total Other Assets	\$ 417,533.26
TOTAL ASSETS	\$ 504,809.36
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	9,051.67
Income Tax Payable	699.00
Total Current Liabilities	\$ 9,750.67
Total Liabilities	\$ 9,750.67
Equity	
Replacement Reserve Equity	362,746.68
Unappropriated Member Equity	53,932.40
Unrealized Gain/Loss	51,763.67
Net Income	26,615.94
Total Equity	\$ 495,058.69
TOTAL LIABILITIES AND EQUITY	\$ 504,809.36

No assurance is provided on these financial statements.