

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 May 2018

	OPERATING	RESERVE	TOTAL
ASSETS			
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	96,476.89		96,476.89
1067 CHARLES SCHWAB - BRKG - RESERVE		18,398.15	18,398.15
1068 VANGUARD 500 MUTUAL FUND - RESERVE		73,546.19	73,546.19
1069 CAPITAL ONE - CD JUNE 2018		49,428.85	49,428.85
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,071.08	39,071.08
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,478.27	14,478.27
1102 CAPITAL ONE - CD 10/4/22 2.3%		32,835.70	32,835.70
1103 DISCOVER BANK - CD 11/2/18 1.2%		19,925.72	19,925.72
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,616.20	19,616.20
1105 DISCOVER BANK - CD 8/2/22 2.3%		33,862.75	33,862.75
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		33,862.75	33,862.75
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		29,506.35	29,506.35
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		38,974.00	38,974.00
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		29,770.38	29,770.38
1110 WELLS FARGO BANK - CD 3/28/19 2.0%		29,955.00	29,955.00
1111 WELLS FARGO BANK - CD 5/24/19 1.65%		39,712.56	39,712.56
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,205.36	39,205.36
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	96,476.89	542,149.31	638,626.20
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	15,716.17		15,716.17
1240 ASSESSMENTS - MISCELLANEOUS	100.00		100.00
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,551.17)		(2,551.17)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
1280 DUE FROM OPERATING TO RESERVE		6,916.69	6,916.69
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	13,265.00	8,816.91	22,081.91

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		OPERATING	RESERVE	TOTAL
PREPAID ASSETS				
1310	INSURANCE - 4/1/18-19 \$3,530.00	2,941.70		2,941.70
1340	INCOME TAX	2,748.00		2,748.00
1343	AMERICAN DISPOSAL SERVICES - JULY	2,973.75		2,973.75
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		8,663.45	0.00	8,663.45
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	TOTAL ASSETS	118,405.34	550,966.22	669,371.56
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 May 2018

	OPERATING	RESERVE	TOTAL
LIABILITIES			
2010 ACCOUNTS PAYABLE	3,107.86		3,107.86
2030 DEFERRED QUARTERLY ASSESSMENT	16,250.00		16,250.00
2080 INCOME TAXES	1,190.00		1,190.00
2100 DUE TO RESERVE FROM OPERATING	6,916.69		6,916.69
2130 PREPAID ASSESSMENTS	4,760.00		4,760.00
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	32,224.55	0.00	32,224.55
RESTRICTED EQUITY - RESERVES			
2271 RESERVES - POOLED SPENT FROM RESERVES		516,942.57	516,942.57
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	0.00	516,942.57	516,942.57
OPERATING EQUITY			
2635 UNREALIZED GAIN/LOSS - CHARLES SCHWAB		(8,844.87)	(8,844.87)
2636 UNREALIZED GAIN/LOSS		42,868.52	42,868.52
2650 PRIOR YEAR SURPLUS (DEFICIT)	69,315.92		69,315.92
2670 CURRENT YEAR SURPLUS (DEFICIT)	16,864.87		16,864.87
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	86,180.79	34,023.65	120,204.44
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TOTAL LIABILITIES	<u>118,405.34</u>	<u>550,966.22</u>	<u>669,371.56</u>

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	16,250.00	16,250.00	0.00	81,250.00	81,250.00	0.00	195,000
4080 CLOSING FEES *	0.00	25.00	- 25.00	150.00	125.00	25.00	300
4340 INTEREST - RESERVES	0.00	0.00	0.00	2,706.07	0.00	2,706.07	0
4350 INTEREST ALLOC TO RESERVES	0.00	0.00	0.00	-2,706.07	0.00	-2,706.07	0
4970	16,250.00	16,275.00	- 25.00	81,400.00	81,375.00	25.00	195,300
4980 TOTAL INCOME	16,250.00	16,275.00	- 25.00	81,400.00	81,375.00	25.00	195,300
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	150.00	1,333.33	-1,183.33	2,212.50	6,666.69	-4,454.19	16,000
6305 COMMON AREA MAINTENANCE	1,675.00	83.33	1,591.67	1,675.00	416.69	1,258.31	1,000
6599	1,825.00	1,416.66	408.34	3,887.50	7,083.38	-3,195.88	17,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,043.75	3,480.42	-436.67	15,218.75	17,402.06	-2,183.31	41,765
6904 TRASH REMOVAL	2,973.75	3,057.17	- 83.42	14,868.75	15,285.81	-417.06	36,686
6907 SNOW SERVICES	0.00	583.33	-583.33	2,612.50	2,916.69	-304.19	7,000

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6999	6,017.50	7,120.92	-1,103.42	32,700.00	35,604.56	-2,904.56	85,451
UTILITIES							
7910 ELECTRIC	258.89	266.67	- 7.78	1,297.47	1,333.31	- 35.84	3,200
7999	258.89	266.67	- 7.78	1,297.47	1,333.31	- 35.84	3,200
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	0.00	1,560.00	3,120.00	0.00	3,120.00	0
8030 NEWSLETTER COSTS	0.00	41.67	- 41.67	172.93	208.31	- 35.38	500
8040 POSTAGE	2.09	105.67	-103.58	147.26	528.31	-381.05	1,268
8060 COPIES/PRINTING/SUPPLIES	62.02	524.17	-462.15	778.73	2,620.81	-1,842.08	6,290
8061 WEBSITE	0.00	17.25	- 17.25	187.39	86.25	101.14	207
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,437.50	-1,437.50	3,450
8100 LEGAL EXPENSE	0.00	500.00	-500.00	2,759.36	2,500.00	259.36	6,000
8120 INSURANCE	294.13	283.33	10.80	1,415.05	1,416.69	- 1.64	3,400
8142 FEES/DUES/LICENSES	0.00	37.50	- 37.50	318.75	187.50	131.25	450
8170 TAXES - ASSOCIATION PROPERTY	0.00	10.42	- 10.42	25.00	52.06	- 27.06	125
8180 INCOME TAX	0.00	100.75	-100.75	0.00	503.75	-503.75	1,209
8182 STATE TAXES	0.00	42.83	- 42.83	0.00	214.19	-214.19	514
8230 BANK CHARGES	0.00	0.00	0.00	6.00	0.00	6.00	0
8341 MISCELLANEOUS OPERATING	0.00	33.33	- 33.33	428.00	166.69	261.31	400
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	125.00	-125.00	300
8479	1,918.24	2,009.42	- 91.18	9,358.47	10,047.06	-688.59	24,113

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 MAY 2018

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 5 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,458.33	3,458.33	0.00	17,291.69	17,291.69	0.00	41,500
9299	3,458.33	3,458.33	0.00	17,291.69	17,291.69	0.00	41,500
9980 TOTAL EXPENSES	13,477.96	14,272.00	-794.04	64,535.13	71,360.00	-6,824.87	171,264
9990 GAIN (LOSS)	<u>2,772.04</u>	<u>2,003.00</u>	<u>(769.04)</u>	<u>16,864.87</u>	<u>10,015.00</u>	<u>(6,849.87)</u>	<u>24,036</u>