

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 May 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	24,443.69		24,443.69
1035 UNION BANK - MM - OPERATING	80,078.38		80,078.38
1067 CHARLES SCHWAB - BRKG - RESERVE		79,450.11	79,450.11
1068 VANGUARD 500 MUTUAL FUND - RESERVE		83,358.59	83,358.59
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,718.32	39,718.32
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,767.43	14,767.43
1102 CAPITAL ONE - CD 10/4/22 2.3%		33,518.15	33,518.15
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,900.20	19,900.20
1105 DISCOVER BANK - CD 8/2/22 2.3%		34,546.68	34,546.68
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		34,546.68	34,546.68
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		30,040.17	30,040.17
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		39,461.84	39,461.84
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		29,993.22	29,993.22
1111 WELLS FARGO BANK - CD 5/24/19 1.65%		39,986.04	39,986.04
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,753.88	39,753.88
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		30,555.90	30,555.90
1114 CITIBANK - CD 1/25/23 3.20%		30,310.65	30,310.65
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		30,260.91	30,260.91
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	104,522.07	610,168.77	714,690.84
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	6,118.29		6,118.29
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	4,111.62	1,900.22	6,011.84

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/19-20 \$2,323.00	1,935.80		1,935.80
1315 STATE FARM FB INS 4/1/19-20 \$1,247.00	1,039.20		1,039.20
1316 STATE FARM UMBRELLA INS 4/1/19-20 \$690	575.00		575.00
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICES - MONTHLY	3,401.66		3,401.66
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	9,699.66	0.00	9,699.66
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TOTAL ASSETS	<u>118,333.35</u>	<u>612,068.99</u>	<u>730,402.34</u>

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 May 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	275.00		275.00
2013 ACCOUNTS PAYABLE - RESERVE		1,450.00	1,450.00
2030 DEFERRED QUARTERLY ASSESSMENT	16,900.00		16,900.00
2080 INCOME TAXES	1,071.00		1,071.00
2130 PREPAID ASSESSMENTS	6,183.85		6,183.85
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	24,429.85	1,450.00	25,879.85
RESTRICTED EQUITY - RESERVES			
2271 RESERVES - POOLED		566,354.99	566,354.99
SPENT FROM RESERVES			
2471 RESERVES - POOLED		(6,156.00)	(6,156.00)
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	0.00	560,198.99	560,198.99
OPERATING EQUITY			
2635 UNREALIZED GAIN/LOSS - CHARLES SCHWAB		7,551.48	7,551.48
2636 UNREALIZED GAIN/LOSS		42,868.52	42,868.52
2650 PRIOR YEAR SURPLUS (DEFICIT)	90,368.70		90,368.70
2670 CURRENT YEAR SURPLUS (DEFICIT)	3,534.80		3,534.80
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	93,903.50	50,420.00	144,323.50
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TOTAL LIABILITIES & EQUITY	118,333.35	612,068.99	730,402.34
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	16,900.00	16,900.00	0.00	84,500.00	84,500.00	0.00	202,800
4060 LATE CHARGES	25.31	0.00	25.31	82.61	0.00	82.61	0
4100 INTEREST - OPERATING	23.99	0.00	23.99	78.38	0.00	78.38	0
4340 INTEREST - RESERVES	- 0.21	0.00	- 0.21	2,714.54	0.00	2,714.54	0
4350 INTEREST ALLOC TO RESERVES	0.21	0.00	0.21	-2,714.54	0.00	-2,714.54	0
4970	16,949.30	16,900.00	49.30	84,660.99	84,500.00	160.99	202,800
4980 TOTAL INCOME	16,949.30	16,900.00	49.30	84,660.99	84,500.00	160.99	202,800
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,750.00	-1,750.00	3,153.70	8,750.00	-5,596.30	21,000
6305 COMMON AREA MAINTENANCE	2,425.00	583.33	1,841.67	4,667.37	2,916.69	1,750.68	7,000
6599	2,425.00	2,333.33	91.67	7,821.07	11,666.69	-3,845.62	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,043.75	3,380.42	-336.67	15,218.75	16,902.06	-1,683.31	40,565
6904 TRASH REMOVAL	3,401.66	3,447.17	- 45.51	16,846.32	17,235.81	-389.49	41,366

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 MAY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	3,450.00	2,916.69	533.31	7,000
6999	6,445.41	7,410.92	-965.51	35,515.07	37,054.56	-1,539.49	88,931
UTILITIES							
7910 ELECTRIC	257.33	262.50	- 5.17	1,290.41	1,312.50	- 22.09	3,150
7999	257.33	262.50	- 5.17	1,290.41	1,312.50	- 22.09	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	7,800.00	7,800.00	0.00	18,720
8030 NEWSLETTER COSTS	0.00	171.08	-171.08	0.00	855.44	-855.44	2,053
8040 POSTAGE	25.00	74.50	- 49.50	699.32	372.50	326.82	894
8060 COPIES/PRINTING/SUPPLIES	125.17	361.17	-236.00	1,697.21	1,805.81	-108.60	4,334
8061 WEBSITE	0.00	15.58	- 15.58	0.00	77.94	- 77.94	187
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,437.50	-1,437.50	3,450
8100 LEGAL EXPENSE	0.00	708.33	-708.33	4,668.65	3,541.69	1,126.96	8,500
8120 INSURANCE	355.00	347.08	7.92	1,592.51	1,735.44	-142.93	4,165
8142 FEES/DUES/LICENSES	0.00	27.92	- 27.92	0.00	139.56	-139.56	335
8170 TAXES - ASSOCIATION PROPERTY	0.00	16.92	- 16.92	0.00	84.56	- 84.56	203
8180 INCOME TAX	0.00	170.17	-170.17	2,355.00	850.81	1,504.19	2,042
8182 STATE TAXES	0.00	51.75	- 51.75	0.00	258.75	-258.75	621
8341 MISCELLANEOUS OPERATING	0.00	10.42	- 10.42	0.00	52.06	- 52.06	125
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	125.00	-125.00	300
8390 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.95	0.00	61.95	0

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8479	2,065.17	3,827.42	-1,762.25	18,874.64	19,137.06	-262.42	45,929
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,525.00	3,525.00	0.00	17,625.00	17,625.00	0.00	42,300
9299	3,525.00	3,525.00	0.00	17,625.00	17,625.00	0.00	42,300
9980 TOTAL EXPENSES	14,717.91	17,359.17	-2,641.26	81,126.19	86,795.81	-5,669.62	208,310
9990 GAIN (LOSS)	2,231.39	(459.17)	(2,690.56)	3,534.80	(2,295.81)	(5,830.61)	- 5,510