

**Leewood Homeowners Association, Inc.**  
**Profit and Loss**  
For the Eleven Months Ended November 30, 2016

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Income</b>				
<b>Operating Income</b>				
Assessments	175,500.00	175,500.00	-	175,500.00
Contribution to Reserves	(40,725.00)	(40,725.00)	-	(54,300.00)
Interest Income	570.54		570.54	
POA Packets	300.00	183.33	116.67	200.00
<b>Total Operating Income</b>	<b>\$ 135,645.54</b>	<b>\$ 134,958.33</b>	<b>\$ 687.21</b>	<b>\$ 121,400.00</b>
<b>Total Income</b>	<b>\$ 135,645.54</b>	<b>\$ 134,958.33</b>	<b>\$ 687.21</b>	<b>\$ 121,400.00</b>
<b>Gross Profit</b>	<b>\$ 135,645.54</b>	<b>\$ 134,958.33</b>	<b>\$ 687.21</b>	<b>\$ 121,400.00</b>
<b>Expenses</b>				
<b>Common Property Maintenance</b>				
Grounds Maintenance	33,892.65	36,597.00	2,704.35	39,924.00
Lighting	2,796.33	2,841.67	45.34	3,100.00
Other Maintenance	500.00	458.33	(41.67)	500.00
Snow Removal	6,771.50	5,000.00	(1,771.50)	6,500.00
Trash Service	45,286.45	46,206.20	919.75	50,605.00
Tree & Shrub	695.00	9,166.67	8,471.67	10,000.00
<b>Total Common Property Maintenance</b>	<b>\$ 89,941.93</b>	<b>\$ 100,269.87</b>	<b>\$ 10,327.94</b>	<b>\$ 110,629.00</b>
<b>General &amp; Administrative</b>				
Bank Charges	22.00	45.83	23.83	50.00
Dues	400.42	395.00	(5.42)	395.00
Meeting Space		-	-	250.00
Miscellaneous	105.95	450.00	344.05	450.00
Newsletter	80.61	330.00	249.39	360.00
Postage And Delivery	498.16	1,058.75	560.59	1,155.00
Stationery & Printing	488.32	1,100.00	611.68	1,200.00
Supplies	842.86	874.50	31.64	954.00
Website	207.38	188.00	(19.38)	188.00
<b>Total General &amp; Administrative</b>	<b>\$ 2,645.70</b>	<b>\$ 4,442.08</b>	<b>\$ 1,796.38</b>	<b>\$ 5,002.00</b>
<b>Professional Fees</b>				
Accounting	350.00	3,425.00	3,075.00	3,425.00
Insurance	3,212.25	3,200.00	(12.25)	3,200.00
Legal Fees	6,587.42	5,500.00	(1,087.42)	6,000.00
<b>Total Professional Fees</b>	<b>\$ 10,149.67</b>	<b>\$ 12,125.00</b>	<b>\$ 1,975.33</b>	<b>\$ 12,625.00</b>
<b>Taxes</b>				
Federal Income Tax		-	-	575.00
Virginia Income Tax		-	-	245.00
Other Taxes & Licenses	136.77	125.00	(11.77)	125.00
<b>Total Taxes</b>	<b>\$ 136.77</b>	<b>\$ 125.00</b>	<b>-\$ 11.77</b>	<b>\$ 945.00</b>
<b>Total Expenses</b>	<b>\$ 102,874.07</b>	<b>\$ 116,961.95</b>	<b>\$ 14,087.88</b>	<b>\$ 129,201.00</b>
<b>Net Operating Income</b>	<b>\$ 32,771.47</b>	<b>\$ 17,996.38</b>	<b>\$ 14,775.09</b>	<b>-\$ 7,801.00</b>

No assurance is provided on these financial statements.

**Leewood Homeowners Association, Inc.**  
**Profit and Loss**  
For the Eleven Months Ended November 30, 2016

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Other Income</b>				
<b>Reserve Income</b>				
Contribution to Reserves	40,725.00	40,725.00	0.00	54,300.00
Dividend Income	1,353.99	1,500.00	-146.01	2,000.00
Interest Income	1,199.31	2,377.67	(1,178.36)	2,764.00
Realized Gain (Loss)	30,040.97		30,040.97	
<b>Total Reserve Income</b>	<u>\$ 73,319.27</u>	<u>\$ 44,602.67</u>	<u>\$ 28,716.60</u>	<u>\$ 59,064.00</u>
<b>Total Other Income</b>	<u>\$ 73,319.27</u>	<u>\$ 44,602.67</u>	<u>\$ 28,716.60</u>	<u>\$ 59,064.00</u>
<b>Other Expense</b>				
<b>Reserve Expenditures</b>				
Curbs		-	-	0.00
Entrance Signs		-	-	
Fence	11,930.00	20,000.00	8,070.00	20,000.00
Sidewalks		-	-	
Signs		-	-	
Streets		23,000.00	23,000.00	23,000.00
<b>Total Reserve Expenditures</b>	<u>\$ 11,930.00</u>	<u>\$ 43,000.00</u>	<u>\$ 31,070.00</u>	<u>\$ 43,000.00</u>
<b>Total Other Expense</b>	<u>\$ 11,930.00</u>	<u>\$ 43,000.00</u>	<u>\$ 31,070.00</u>	<u>\$ 43,000.00</u>
<b>Net Other Income</b>	<u>\$ 61,389.27</u>	<u>\$ 1,602.67</u>	<u>\$ 59,786.60</u>	<u>\$ 16,064.00</u>
<b>Net Income</b>	<u>\$ 94,160.74</u>	<u>\$ 19,599.05</u>	<u>\$ 74,561.69</u>	<u>\$ 8,263.00</u>

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